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BOARD OF DIRECTORS

Sherrie Boulter

Elected Director and President
23 October 2021
Chair of Special Awards Committee
Member of People & Culture Committee (Nominations)

Joseph Yeung

Elected Director, Vice President and Finance Director
28 February 2022
Chair of Inclusion Committee
Member of Finance Governance Risk & Audit Committee

Teresa Finlayson

Elected Director
27 April 2019
Chair of Digital Committee
Member of Inclusion Committee

Tracey May

Elected Director
28 October 2020
Chair of People & Culture Committee (Nominations)

Jayne Ferguson

Appointed Director
6 August 2021
Member of Digital Committee
Member of Finance Governance Risk & Audit Committee

Janelle Reid

Appointed Director
28 February 2022
Chair of Finance Governance Risk & Audit Committee

Anthony Reed

Appointed Director
28 February 2022
Member of Digital Committee

Andrew Gosling

Elected Director
18 November 2022
Member of inclusion Committee

COMPANY SECRETARY

Myles Foreman – Appointed 28/06/2022

Director Details

The following person held office and resigned during the year ended on 30 June 2023:
Colin Segota – Appointed 27/04/2019 – Resigned 18/11/2022
(At conclusion of maximum three two year terms)

STAFF

Myles Foreman
Chief Executive Officer

Shane Bertrand
National Competition & Education Manager
(Commenced June 2022)

Stephanie Grujoski
Marketing Events & Sponsorship Officer

Phillip Davies
Legal & Governance Manager (P/T)

Tammy Ferraro
Finance Manager (P/T)

Taneille Crase
Little Athletics Australia Ambassador & Coordinator (P/T)
(Commenced March 2023)

INCLUSION PROJECT

Le'Shaye Gary
Inclusion Project Manager

Suzy Green
Inclusion Project Coordinator (P/T)

Christine McCoombes
Inclusion Project Coordinator (P/T)

The following staff departed during the year:
Andrew Jonston (GM Participation, Development & Project Manager)
Le'Shaye Gary (Inclusion Project Manager)



LIFE MEMBERS, AWARDS & CERTIFICATES OF MERIT

LIFE MEMBERS

1978 Trevor Billingham BEM*
1978 Alan Triscott*
1983 Keith Maughan
1983 Doug Hancy*
1985 C P (Paddy) Robinson*
1989 Don Blyth
1989 Mal Hastie
1989 Peter Shinnick
1996 George Harvey
2001 David Cramer
2002 Maxine Boyd
2004 Anthony Libke
2005 Grahame Searles
2008 Brian Newton
2008 Michael Stubbs
2010 Alison Quirke
2010 Gary Mutton
2010 Marjorie McNamara
2010 Dennis Goodwin
2012 Ross Burridge AM
2018 Dereck Fineberg OAM
2022 Heather Mitchell OAM
2022 Glynis Nunn OAM

AWARD OF MERIT

1999 Alan Letcher
2001 R O (Dick) Healey *
2002 John Crouch
2004 Brian Newton
2004 Arnold Hunt*
2005 Alison Quirke
2007 Don Baker
2008 Marjorie McNamara
2011 Garry House *
2012 Pieter Bergshoeff

MERIT CERTIFICATES

1984 John McCarthy
1984 John Marsden
1984 Peter Shinnick

* Deceased



LITTLE ATHLETICS AUSTRALIA HALL OF FAME

TRACK & FIELD

- 2009 Nathan Deakes
- 2009 Melinda Gainsford-Taylor
- 2009 Steve Hooker
- 2009 Jana Pittman-Rawlinson
- 2009 Amy Winters
- 2010 Jane Saville
- 2010 John Steffensen
- 2011 Darren Clark
- 2011 Bronwyn Thompson
- 2012 Christine Stanton
- 2012 Debbie Wells
- 2013 Jane Flemming
- 2013 Sally Pearson
- 2014 Dani Samuels
- 2015 Nicole Boegman- Stewart
- 2016 Fabrice Lapierre
- 2016 Todd Hodgetts
- 2017 Kim Mickle
- 2018 Lauren Wells
- 2018 Jayden Sawyer
- 2019 Alana Quade
- 2019 Stuart Rendell
- 2021 James Turner
- 2021 Nicola Olyslagers
- 2022 Jemima Montag
- 2022 Rheed McCracken

SPORTSPERSON

- 2009 Alisa Camplin
- 2009 George Gregan
- 2009 Nova Perris
- 2009 Kathy Watt
- 2009 John Worsfold
- 2010 Hollie Grima
- 2010 Geoff Ogilvy
- 2011 Natalie Von Bertouch
- 2011 Matt Giteau
- 2012 Simon Black
- 2012 Megan Marcks
- 2013 Kimberlee Green
- 2013 Patrick Mills
- 2014 Joel Selwood
- 2015 Sally Fitzgibbons
- 2016 Jackie Pereira
- 2016 Liam de Young
- 2017 Mitchell Starc
- 2017 Jack Riewoldt
- 2018 Kimberley Brennan
- 2020 Sarah Forbes
- 2020 Chloe Esposito
- 2022 Caitlin Foord
- 2022 Mark Blicavs

VOLUNTEERS

- 2009 Trevor Billingham *
- 2009 Doug Hancy *
- 2009 Barry Garment
- 2009 Helen Moir
- 2009 Alan Triscott *
- 2010 George Harvey
- 2010 Peter Wickes
- 2011 Jim Arkins *
- 2011 Maxine Boyd
- 2012 David Cramer
- 2012 Robin Johnson
- 2013 Ken Gardiner
- 2013 Andrea Harvey
- 2014 Professor Marcus Vowels
- 2014 Alison Quirke
- 2015 Maria McConville
- 2016 Kaye Runge
- 2017 Bob Cruise
- 2018 Wendy Beisiegel
- 2018 Ron Keys
- 2019 Robert Chalmers
- 2020 Gwen Timmins
- 2020 Roslyn McAlister
- 2021 Nicole Lopes
- 2022 Heather Mitchell
- 2022 Teresa Blackman
- 2022 Andrew Duncan

ACHIEVERS

- 2009 John Maclean
- 2009 Mike Whitney
- 2009 Dr. Peter Larkins
- 2009 Kirsty Marshall
- 2010 Chris Bradshaw
- 2010 Janine Shepherd
- 2011 Paul Murray
- 2011 Brett Rosebury
- 2013 Shane Crawford
- 2014 Ryan Fitzgerald
- 2015 John Pearce
- 2015 Lenny Pearce
- 2016 Chelsea Roffey
- 2017 Rishelle Hume
- 2017 Andrew May
- 2018 John Phillipmore
- 2018 Tony Buti
- 2019 Jacqueline Magnay
- 2020 Amy Pejkovic
- 2022 Jason Richardson

* Deceased

OFFICIAL OF THE YEAR

- 2018 Julie Cousins
- 2019 Peter Boden
- 2020 Paul Lever
- 2021 Brett Gillow
- 2022 Leanne Ryan

coles

COLES LITTLE ATHLETICS AUSTRALIA CENTRE OF THE YEAR AWARD

Major City Category

Bribie District Little Athletics Centre

Inner Regional Category

Yarrawonga Mulwala Little Athletics Centre

Very Remote Category

Broome Little Athletics Centre

Official of the Year and Centre of the Year are separate to the Hall of Fame (Formerly Roll of Excellence). They are awarded at the Hall of Fame Ceremony but not inducted into the Hall of Fame.



OUR MISSION

OUR MISSION:

To deliver inclusive community-based activities that promote the foundation for an active and healthy lifestyle.

OUR VISION:

To be recognised nationally as the leading foundation sport that offers a unique athletic experience including a pathway within athletics and to other sports.

VALUES

INCLUSION - Representative of our communities with no barriers

FUN - A fun and social experience for all on and off the field

INNOVATIVE - Putting community at the heart of our sport to develop new, sustainable and sports leading experiences for our participants

INTEGRITY - We act with integrity and show respect at all times

OUR LITTLE ATHLETICS PURPOSE

Recruit – Teach – Retain
For
All Genders – All Abilities

OUR LITTLE ATHLETICS EXPERIENCE

We are Family Fun & Fitness
We are Welcoming
We are Friendship
We are Encouraging
We are Commitment
We are Community

OUR LITTLE ATHLETICS OBJECTIVE

Be Your Best

PARTNERS

Coles Little Athletics Australia (LAA) acknowledges the important role played by partners in helping to deliver services and benefits to members and records its appreciation to the following companies for their support.

NATIONAL NAMING RIGHTS PARTNER

coles

LAA's partnership with Coles began in 2017 and during the year this partnership was extended for a further three years.

Since the Little Athletics partnership with Coles began, Coles has donated over 3.9 million bananas to Little Athletics Centres across Australia and provided more than \$2.2 million in sports equipment grants to 456 Little Athletics Centres through the Coles Little Athletics Community Fund.

In addition the Coles Community Round is a celebration of the Coles Little Athletics partnership at Little Athletics Centre's across Australia. Little Athletics Centre's are encouraged to host a Coles Community Round event as part of their normal weekly Centre meet across one of two weekends in November.

The Little Athletics Community nationally thanks Coles for its ongoing support of Little Athletics.

LITTLE ATHLETICS AUSTRALIA PARTNERS

ISCA

NATIONAL APPAREL PARTNER

SPORTSLINK TRAVEL

NATIONAL TRAVEL PARTNER

COLES AUSTRALIAN LITTLE ATHLETICS CHAMPIONSHIPS & COLES LITTLE ATHLETICS AUSTRALIA HALL OF FAME CEREMONY PARTNERS

In addition to Coles and ISC the following were partners for the 2023 Coles Australian Little Athletics Championships and Coles Little Athletics Australia Hall of Fame Ceremony.

Sesf
Sports Excellence Scholarship Fund
Supporting young Australian sports' people.

SCHOLARSHIP PARTNER

Kommunity TV

OFFICIAL STREAMING & MEDIA PARTNER

the REGATTA shop
www.theregattashop.com.au

MERCHANDISE PARTNER

PULLMAN
HOTELS AND RESORTS
MELBOURNE ALBERT PARK

ACCOMMODATION & CONFERENCE PARTNER

MERCURE
HOTEL
MELBOURNE ALBERT PARK

COLES LITTLE ATHLETICS AUSTRALIA NATIONAL CAMP

In addition to Coles and ISC the following supported the 2022 Coles Little Athletics Australia National Camp.

CITY OF GOLDCOAST

LITTLE ATHLETICS AUSTRALIA MEMBERSHIPS

CSIT
International Workers & Amateurs Sports Confederation

pride in sport

SPORTS ENVIRONMENT ALLIANCE



MEMBER ASSOCIATIONS

Little Athletics ACT

Little Athletics NSW

Little Athletics Queensland

Little Athletics SA

Little Athletics Tasmania

Little Athletics Victoria

ATHLETICS WEST



COLES LITTLE ATHLETICS AUSTRALIA REPORTS

PRESIDENT'S REPORT



It is a pleasure to present my 2022/23 Annual Report of Coles Little Athletics Australia (LAA). Looking back at my second year as President I am proud of what we have achieved.

The preparedness to work together across all sectors of our sport to achieve better outcomes and the improved open and regular two-way communications is testament to how far we have come.

NATIONAL STRATEGIC PLAN

In July 2022, the State & Territory Member Bodies (Member Associations) collectively endorsed the LAA strategic plan. This ambitious 12-month plan has seen the LAA board and office clearly focused on the delivery of our priorities. Key achievements have included:

Expanded ALAC Competition

With the clear objective of offering more opportunity for more Little Athletes to experience National level competition we delivered an expanded Australia Little Athletics Championships (ALAC) competition in April 2023 which included for the first time U14 athletes. Over 200 U14 athletes took up the opportunity and feedback has been overwhelmingly positive. I wish to thank all Member Associations for their input and support of this initiative and look forward to furthering expansion in 2024 incorporating the learnings from 2023 to provide even more opportunities for our Little Athletes.

The 2023 ALAC competition also saw our Multi-Class offerings expand and for the first time the U13-U14 athletes were fully integrated into the teams competition.

Inclusion

With the support of Member Associations, we have been able to deliver on the True Inclusion Method (TIMS) inclusion project which is now available for use at a centre level. We have also delivered the "Inclusion Hub", a comprehensive resource for centres, parents and athletes.

To view the Inclusion Hub

<https://www.littleathletics.com.au/inclusion/>

National Marketing

We have delivered a National Marketing Campaign in conjunction with the Member Associations to promote our sport and the unique Little Athletics experience in advance of the summer season to encourage registrations. The advertising slogan "We are" is now widely associated with Little Athletics across the country. To support the national marketing campaign, we launched a new national website with focus on finding a centre and joining. We will continue to enhance national marketing with a significant investment of funds over the next 12 months.

Single National Platform

With a reconfirmed commitment from Member Associations to deliver a Single National Platform to provide multiple benefits across all levels of our sport, we are in the final stages of selecting a provider with the objective to see the platform available for roll out in time for the commencement of the 2024 registration period.

Charter (Decision Making Framework)

A Charter (Decision Making Framework) between LAA and Member Associations defining roles and responsibilities to fully empower and align LAA and Member Associations was successfully developed and I am pleased to report that so far all but one Member Association have signed with the final to complete a review shortly.

LAA LIFE MEMBERSHIP

Life Membership of LAA is awarded to individuals who have given long-term meritorious contributions to Little Athletics nationally. Congratulations to this year's two LAA Life Member inductees.

- Glynis Nunn – A former Olympian that has overseen the National Little Athletics Australia Annual Camp since its inception over 12 years ago.
- Heather Mitchell – Heavily involved in the world of Athletics and in particular Little Athletics in NSW for over 30 years.

LITTLE ATHLETICS HALL OF FAME

As a foundation for all sports which encourages our Little Athletes to "Be Your Best", Little Athletics is proud of former Little Athletes achievements in Athletics, other sports and other endeavours.

This year's inductees are no exception. At a ceremony held at Lakeside Stadium in April 2023 the following were inducted into the Little Athletics Hall of Fame.

Track and Field: Former Little Athletes who have represented Australia in athletics.

- Jemima Montag – An Olympic racewalker.
- Rheed McCracken – A Paralympic runner.

Sportsperson: Former Little Athletes who have competed at the highest level in a sport, Soccer and AFL respectively.

- Caitlin Foord – A professional soccer player.
- Mark Blicavs – An AFL premiership player.

Achiever: Former Little Athletes who have achieved in a non-sport-related discipline.

- Jason Richardson – A radio and TV personality.

Volunteer: Any person (excluding those eligible for above) who has made an outstanding contribution to Little Athletics across Australia.

- Teresa Blackman – Has been extensively involved in her local Little Athletics Centre as well as serving in several key leadership roles in Little Athletics WA.
- Andrew Duncan – Has been instrumental in introducing change and innovation to the way Little Athletics is conducted at Centre, Region, State and National level.

For full detail of Inductees refer

<https://www.littleathletics.com.au/about-us/hall-of-fame/>

LITTLE ATHLETICS AWARDS

At a ceremony held at Lakeside Stadium in April 2023 the following received LAA Awards.

Little Athletics Australia Official of the Year Award

- Leanne Ryan – Has contributed significantly to Little Athletics at local, state, and national levels over the last 24 years alongside her family.

COLES LITTLE ATHLETICS AUSTRALIA CENTRE OF THE YEAR AWARD

Major City Category

- Bibie District Little Athletics Centre – One of Queensland's newest Centres, since being formed in 2017 the centre has made outstanding efforts to be inclusive of athletes of all abilities and diversity, as well as fostering close relationships with its local council and schools.

Inner Regional Category

- Yarrawonga Mulwala Little Athletics Centre – Promoting a supportive culture, the Centre encourages athletes by awarding medals for personal bests and develops leadership by tasking older athletes with kicking off meetings and running exercises.

Very Remote Category

- Broome Little Athletics Centre – Hosted a number of community-centered events, including the open-age WA North West Athletics Championships, and the Kimberly Gift, which helps to create a platform for young Aboriginal and Torres Strait Islander Australians to showcase and pursue their passions.

THE BOARD AND STAFF

I am grateful for the continued support the LAA Board have provided to me as president and for their commitment to Little Athletics. The board stability over the past 2 years has allowed us to move forward in delivery of our strategic plan and it is for this reason that we renewed appointed directors contracts for Jayne Fergusson and Anthony Reid.

I also wish to thank Myles Foreman, CEO for the endless hours he puts into delivering the very best outcomes for our sport. He is in no small way directly responsible for many of the outcomes I have already highlighted and his unwavering dedication to developing LAA as a service organisation focused on supporting the roles of the states and centres in delivery of our programs is to be commended.

Thankyou also to LAA Staff for your dedication and hard work.

In closing I would like to recognise the support of the Member Associations and your continued willingness to engage, debate, collaborate to deliver the best outcomes to our members. I express my thanks to outgoing presidents Peter Gayan, LASA, Melissa Chandler, LANSW, Steve Waugh, LAVIC and Tess Rooney, LAACT for your hard work and commitment to our sport.

Sherrie Boulter

President

CHIEF EXECUTIVE OFFICER'S REPORT



Throughout the year Coles Little Athletics Australia (LAA) as the national body for Little Athletics in Australia has worked collaboratively with the seven State & Territory Member Bodies (Member Associations) along with the Little Athletics Community nationally to advance Little Athletics.

Significantly Little Athletics participation nationally for the 2022/2023 Season recovered and exceeded pre COVID participation with a 17% increase on the previous 2021/2022 Season.

Nationally the 500 plus Little Athletics Centres through the dedication and commitment of so 60,000 plus active volunteers provided Centre, Regional, State and National opportunities for 90,000 registered Little Athletes.

LITTLE ATHLETICS AUSTRALIA

Having commenced as CEO of LAA in late June 2022, a 12 month Strategic Plan was developed and endorsed by the LAA Board and Member Associations in July 2022.

The core of the Strategic Plan was to ensure the national body for Little Athletics delivers value and outcomes to the Little Athletics Community nationally which advance Little Athletics.

As one of the most recognised and trusted brands in Australia "Little Athletics" has a strong foundation to build upon and this has been the mission of the Little Athletics Australia team throughout the year.

With a small national team to deliver change, the LAA Board has supported drawing upon cash reserves to invest in a number of Special Projects to accelerate the development and delivery of the Strategic Plan.

During the Financial Year these Special Projects included:

- Development of National Charter (Decision Making Framework)
- Development of Affiliation Agreement
- Development of Natural Disaster Relief Fund
- Single National Platform Project
- Review of Little Athletics Programs
- Review of Education & Training
- National Little Athletics Marketing & Promotion Strategy
- Government Advocacy

These Special Projects have been developed in consultation with the Member Associations and have either been completed or are due for consideration at Little Athletics Conference to occur prior to the 2023 Annual General Meeting in October 2023.

During the year LAA joined the National Redress Scheme (NRS) and adopted the LAA Integrity Framework based on best practice, being the (National Integrity Framework).

A significant focus of time has also been put towards the National Insurance Scheme which is currently joint with Athletics Australia. The increasing frequency of natural disasters has resulted in the insurance market decreasing the level of coverage provided particularly for natural disasters such as Fire, Flood and Cyclone. While this remains an ongoing focus to pursue the best possible insurance outcomes, the development of the Natural Disaster Relief Fund is an additional measure being explored to help offset the reduction of insurance coverage experienced by many sporting organizations.

FINANCIAL RESULT

The financial result for the twelve months ended 30 June 2023 included Special Projects investment from Cash Reserves of \$130,467 and the investment in expanding ALAC and the Hall of Fame Ceremony of \$68,282 which resulted in a full year loss of (\$163,089) versus a surplus of \$38,899 for the previous financial year.

Excluding these two items the result was a surplus of \$35,660. Cash Reserves remain above \$2M at \$2,066,598.

The LAA Board remains committed to a further year of investment in Special Projects to accelerate change with a new ALAC funding model to be introduced in 2024 to support further expansion of ALAC in 2024.

INTERNATIONAL MEMBERSHIP

During the year LAA joined the International Workers & Amateurs Sports Confederation (CSIT) which is a Member of the Global Association of International Sports Federations (GAISF) and is recognized by the IOC. CSIT offers all non-professional athletes a sustainable and unique stage for competition in a spirit of friendship and global citizenship.

Through this membership LAA has the opportunity to collaborate with a number of international sporting federations and is exploring taking a Little Athletics Development Squad to the CSIT World Games to next be held in Greece in 2025.

NATIONAL NAMING RIGHTS PARTNER

LAA's partnership with Coles began in 2017 and during the year this partnership was extended for a further three years.

Since the Little Athletics partnership with Coles began, Coles has donated over 3.9 million bananas to Little Athletics Centres across Australia and provided more than \$2.2 million in sports equipment grants to 456 Little Athletics Centres through the Coles Little Athletics Community Fund.

In addition the Coles Community Round is a celebration of the Coles Little Athletics partnership at Little Athletics Centre's across Australia. Little Athletics Centre's are encouraged to host a Coles Community Round event as part of their normal weekly Centre meet across one of two weekends in November.

On behalf of the Little Athletics Community nationally I take this opportunity to thank Coles for their ongoing support of Little Athletics.

SPONSORS AND PARTNERS

Expanding the number of Partners and Sponsors aligned with Little Athletics has been another core focus during the year.

National Apparel Partner

ISC Sport has been a long standing apparel partner of Little Athletics for ALAC, National Camp and Staff Uniforms. This partnership was extended for a further year.

National Travel Partner

SportsLink Travel commenced providing travel and accommodation services for LAA and participating State/Territory Bodies (Member Associations).

Coles Australian Little Athletics Championships Partners

For the 2023 Coles Australian Little Athletics Championships (ALAC) LAA established and worked with a number of new partners.

- Sports Excellence Scholarship Fund – Scholarship Partner
- CommunityTV – Official Streaming & Media Partner
- Cancer Hub – Charity Partner

Longer term partnerships are now being explored with all of the above.

- Mercure Hotel Albert Park & Pullman Hotel Albert Park – Accommodation and Conference Partner
- The Regatta Shop - Merchandise Partner

Coles Little Athletics Australia National Camp

- City of Gold Coast – Venue Partner Gold Coast Performance Centre Runaway Bay

Thank you all of the 2023 Sponsors & Partners for your support of Little Athletics.

THANK YOU

I take this opportunity to thank the LAA Board for your support (especially the President Sherrie Boulter), Presidents, CEOs and staff of the Member Associations. Thank you for the opportunity to collaborate and your drive to advance Little Athletics. Little Athletics' would not be possible without the dedication and commitment of time and experience by the 60,000 plus active volunteers nationally who make it possible for our Little Athletics Athletes to experience and learn from Little Athletics. Thank you to our Volunteers nationally.

Finally and importantly thank you to the LAA team.

Myles Foreman

Chief Executive Officer

FINANCIAL REPORT

Directors' Report

The Directors present their report together with the financial statements of the consolidated entity (referred hereafter as the 'consolidated entity' consisting of Little Athletics Australia Limited ("LAA") (referred to hereafter as the 'Company') and the entity controlled at the end of or during the year ended 30 June 2023 being Australian Junior Athletics Pty Ltd and the Independent Auditor's Report thereon.

Director Details

The following persons held office during the year ended 30 June 2023:

Sherrie Boulter

Appointed: 23 October 2021

Biography:

Elected Director and President

Sherrie is the owner of a National Pre School Sports Franchise. She is a professional with over 30 years' experience in a number of industries including Public Practice, Food & Beverage, Recruitment, Education and Franchising. Sherrie has been actively involved in all levels of Little Athletics. She is a qualified coach and official and has held positions at Centre & State level. Sherrie is passionate about participation in sport and the benefits that sport can deliver to children and adults alike.

Qualifications:

Post Graduate Diploma (Marketing)
Bachelor of Business (Accounting)

LAA Committees:

Chair of Special Awards Committee
Member of People & Culture Committee (Nominations)

Joseph Yeung

Appointed: 28 February 2022

Biography:

Joseph Yeung is an experienced senior executive and is the current CEO of Victoria's Portable Long Service Benefits Authority. Prior to this role, he was the Chief Financial Officer at the Department of Premier and Cabinet from 2016 to 2019 and before that he was an Assistant Secretary in the Civil Justice and Legal Services Division at the Commonwealth Attorney-General's Department in Canberra.

Before joining government, Joseph worked in capital markets and accounting advisory services in the financial services sector both at PwC as well as Ernst & Young in Melbourne, Sydney and London for over 12 years.

Qualifications:

Master of Business Administration (Executive)
Fellow of Certified Practicing Accountants (CPA) Australia
Australian lawyer and Victorian Legal Practitioner
Member of the Australian Institute of Company Directors

LAA Committees:

Chair of Inclusion Committee
Member of the Finance, Governance, Risk & Audit Committee

Teresa Finlayson

Appointed:

Biography:

Elected Director

27 April 2019

An experienced and visionary leader, Teresa has over two decades of experience in strategising, advising, executing and leading transformation and the delivery of outcomes aligned with organisational goals, culture and values. Teresa has worked across large, complex, matrix, multinational and global organisations. Her approach to change management and leadership is to 'work better and work together'.

Teresa Finlayson is the current Chief Operating Officer at RMIT University, leading an operational portfolio of services including Property, Legal and Governance, Finance and Risk Management, Human Resources, Technology and Data and Analytics. Providing strategic direction and oversight of operational delivery across RMIT's global campuses providing tertiary and vocational education to over 90K students.

She was named a State Finalist in the 2019 Telstra Business Women's Awards (Public Sector and Academia) in recognition of her achievements across the Higher Education Sector.

Qualifications:

Bachelor of Applied Computing

LAA Committees:

Chair of the Digital Committee
Member of the Inclusion Committee

Tracey May

Appointed:

Elected Director

28 October 2020

Biography:

Tracey is the Director of Workplace Relations and Business Partnering at the Country Fire Authority (CFA) with responsibility for a team of human resources specialists and consultants who provide a range of services to CFA employees and volunteers. Her experience spans areas such as organisational and cultural transformation, change management, executive coaching, learning and development, strategic planning, employee relations and HR consulting. Tracey has been on the LAA Board since October 2020.

Qualifications:

Graduate Diploma Human Resources

LAA Committees:

Chair of People & Culture Committee (Nominations)

FINANCIAL REPORT

Jayne Ferguson Appointed:

Biography:

Appointed Director 6 August 2021

Jayne has a track record in driving customer-centric business transformation and transitioning traditional organisations in rapidly changing environments. She has extensive operational, digital, financial management and strategic experience developed over 20 years in C-Suite executive roles for some of Australia's largest media organisations. Jayne has served on several boards and committees for not-for-profits, public and private companies, specialising in digital innovation, brand and marketing strategy and business development. Jayne currently consults to organisations on brand and digital strategy and is an Appointed Director of Commonwealth Games Australia.

Qualifications:

Bachelor of Arts Degree in Media Studies and is a graduate member of the Australian Institute of Company Directors.

LAA Committees:

Member of the Finance, Governance, Risk & Audit Committee
Member of Digital Committee

Janelle Reid Appointed:

Biography:

Appointed Director 28 February 2022

Janelle Reid is the General Counsel at a Commonwealth Government statutory corporation. She was previously a Senior Lawyer at Clayton Utz, where she gained a decade of experience at the top tier national law firm. Janelle complements the board with her legal and risk management skills and experience in strategic decision-making. She also brings her enthusiastic spirit and passion for fitness to the Little Athletics Australia Board.

Qualifications:

Bachelor Laws (Honours), Bachelor of Commerce (Finance), MAICD and Diploma of Legal Practice

LAA Committees:

Chair of the Finance, Governance, Risk & Audit Committee

Anthony Reed Appointed:

Biography:

Appointed Director 28 February 2022

Anthony is a business, events, sales and marketing professional working across a number of industries including banking, renewable energy, manufacturing and now with a focus on the fitness, recreation and sports industries. Specialising in sponsorship procurement and marketing strategies Anthony has worked closely with Government's, corporate and SME's both in Australia and internationally. With a passion for all sports and love of athletics, Anthony is an advocate for a healthy and active lifestyle that aligns with the mission of Little Athletics Australia. Anthony has served on the board since February 2022.

Qualifications:

Masters of Business Administration Executive (MBA), Bachelor of Commerce

LAA Committees:

Member of Digital Committee

Andrew Gosling Appointed:

Biography:

Elected Director 18 November 2022

Andrew has been a member of the South Australian Police since 1986. He has diverse policing experience ranging from operational police work, family violence investigations, drug action teams, community policing and crime prevention.

Andrew currently works in Prosecutions in the field of Juvenile Justice with a focus on early intervention.

Andrew was a director of LAA from 2016 to 2021 and has also served on the board of Little Athletics South Australia from 2021 until re-elected to the LAA Board in November 2022.

Andrew was awarded Life Membership to South Australian Little Athletics in 2022.

Qualifications:

Advanced Diploma in Policing
Certificate IV in Child Abuse Investigation

LAA Committees:

Member of Inclusion Committee

Company Secretary

Myles Foreman

Appointed 28/06/2022
Secretary of Finance, Governance, Risk & Audit Committee
Secretary of Digital Committee
Secretary of Inclusion Committee
Secretary of Special Awards Committee
Secretary of People & Culture Committee (Nominations)

Director Details

The following persons held office and resigned during the year ended on 30 June 2023:

Colin Segota –

Appointed 27/04/2019 – Resigned 18/11/2022
(At conclusion of maximum three two year terms)

FINANCIAL REPORT

Review of Operations and Principal Activities

The principal activities of the Company during the course of the financial year were:

- To represent affiliated Member Associations, Centres and Clubs affiliated to the Member Associations in expressing policy in matters pertaining to Little Athletics at a national level
- To provide rules and standards for competition to affiliated Member Associations, Centre and Clubs affiliated to Member Associations and guidance on all other matters pertaining to competition
- To support the delivery by affiliated Member Associations, Centre and Clubs affiliated to member Associations of national community-based activities that promote the foundation for an active and healthy lifestyle
- To conduct national little athletics competitions and related training activities

Special Projects

The Directors resolved to invest in a number of Special Projects during the course of the financial year using the capital reserves of the Company to accelerate these projects.

The total investment of \$130,467 is included on page 10 of these financial statements.

These Special Projects included:

- Development of National Charter (Decision Making Framework)
- Development of Affiliation Agreement
- Development of Natural Disaster Relief Fund
- Single National Platform Project
- Review of Little Athletics Programs
- Review of Education & Training
- National Little Athletics Marketing & Promotion Strategy
- Government Advocacy

Australian Little Athletics Championships

The Directors resolved to expand the Australian Little Athletics Championships by adding an U14 National Competition in addition to the long standing U13 Competition. This expansion doubled the number of athletes able to participate while increasing overall costs of staging ALAC by \$68,282.

Other Income

During the year Floods impacted the New South Wales & Queensland border region resulting in a combined insurance claim payout of \$140,308.22. This was received as Other Income and then paid directly to the fifteen Little Athletics Centres.

The previous years National Camp was cancelled due to COVID resulting in a further variation on 'Other Income' from the previous year of \$84,437.91 from Camp contributions.

Surplus / Loss

The financial result for the twelve months ended 30 June 2023 included Special Projects investment from Cash Reserves of \$130,467 and the investment in expanding ALAC and the Hall of Fame Ceremony of \$68,282 which resulted in a full year loss of (\$163,089) versus a surplus of \$38,899 for the previous financial year.

Excluding these two items the result was a surplus of \$35,660.

The LAA Board remains committed to a further year of investment in Special Projects to accelerate change with a new ALAC funding model to be introduced on 2024 to support further expansion of ALAC in 2024.

Short Term and Long Term Objectives of the Company

Mission

To deliver a community-based activity that promotes the foundation for an active healthy lifestyle.

Vision

To be recognized as a leading community sport that offers an amazing athletic experience to everyone.

Values

INCLUSION - Representative of our communities – no barriers

FUN - A fun and social experience for all on and off the field

INNOVATIVE - Putting community at the heart of our organization to develop new, sustainable and market leading products for our customers

INTEGRITY - We act with integrity and show respect at all times

Short Term Objectives of the Company

- To promote financial viability and sustainability of Little Athletics
- To mature the national policy and procedural framework
- To build relationships and implement effective communication with key stakeholders, especially Member Associations, sponsors and commercial partners, and Athletics Australia

Long Term Objectives of the Company

The Company's long-term objectives are:

- To develop a new and innovative product and flexible delivery models to increase recruitment and retention
- To promote Company as the principal and preferred deliverer of athletics to children across Australia
- To deliver a digital experience that engages, grows and informs the entire little athletics community

Key Performance Measures of the Company

The Company measures its own performance through the use of both quantitative and qualitative Key Performance Indicators (KPIs). The KPIs are used by Management and the Directors to assess the financial performance and substitutability of the Company against the Short Term and Long Term objectives of the Company.

FINANCIAL REPORT

Directors' Meetings

During the financial year, 8 meetings of Directors and 8 meetings of the Finance, Governance, Risk & Audit Committee were held. Attendance by each director is listed in the table below.

Director	Board Meetings		Finance, Governance, Risk and Audit Committee Meetings	
	Held	Attended	Held	Attended
Sherrie Boulter	8	8	2	2
Colin Segota	3	2	2	1
Teresa Finlayson	8	6	-	-
Tracey May	8	7	-	-
Jayne Ferguson	8	7	6	5
Janelle Reid	8	6	8	6
Anthony Reed	8	7	-	-
Joseph Yeung	8	8	8	8
Andrew Gosling	5	5	-	-
Dennis Clark (Independent Member Finance, Governance, Risk & Audit Committee)	-	-	3	3
James van Beek (Independent Member Finance, Governance, Risk & Audit Committee)	-	-	5	3

Contribution in winding up

The company is incorporated under the Corporations Act 2001 and is a Company Limited by Guarantee. If the Company is wound up, the constitution states that each member state is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 30 June 2023, the total amount that members of the company are liable to contribute if the Company wound up is \$7.00.

Rounding of amounts

The Company is a type of Company referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.307C of the *Corporations Act 2001* is included in page 9 of this financial report and forms part of this Director's Report.

Signed in accordance with a resolution of the Directors.



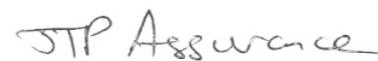

Sherrie Boulter
Chairperson & President

Dated this 4th day of October 2023

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE MEMBERS OF LITTLE ATHLETICS AUSTRALIA LIMITED AND CONTROLLED ENTITY

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there has been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



MVA BENNETT
Chartered Accountants



SAM CLARINGBOLD
Partner

Signed at Melbourne this 4th day of October 2023

MVA Bennett Assurance Pty Ltd
incorporating JTP Assurance
ABN 13 488 640 554

Liability limited by a scheme approved under Professionals Standards Legislation

Melbourne
Level 5 North Tower
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E. info@mvbennett.com.au



An independent member of
Walker Wayland Australasia Limited



CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

FINANCIAL REPORT

Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2023

	Note	Year ended 30 June 2023	Year ended 30 June 2022
Revenue	4	2,101,684	2,085,544
Other income	4	579,377	352,322
Total Revenue		2,681,061	2,437,866
Administration expenses		(963,579)	(1,020,088)
Management expenses		(533,925)	(567,416)
Staffing expenses		(556,171)	(424,684)
Competition and membership expenses		(509,393)	(289,153)
Special Projects		(130,467)	-
Meeting related expenses		(69,709)	(33,191)
Office expenses		(81,134)	(64,435)
Total expenditure		(2,844,150)	(2,398,967)
Profit or (loss) before income tax		(163,089)	38,899
Income tax expense	1(d)	-	-
Profit or (loss) for the year		(163,089)	38,899
Other comprehensive income		-	-
Total comprehensive income for the year		(163,089)	38,899

This above statement should be read in conjunction with the notes to the financial statements.

Statement of Financial Position As at 30 June 2023

	Note	2023	2022
ASSETS			
Current Assets			
Cash and cash equivalents	5	2,066,598	2,253,792
Trade and other receivables	6	67,583	409,253
Inventories	8	568	568
Other assets	11	177,615	212,280
Total Current Assets		2,312,364	2,875,893
Non-Current Assets			
Property, plant and equipment	9	32,867	26,927
Intangible assets	10	3,332	4,442
Total Non-Current Assets		36,199	31,369
TOTAL ASSETS		2,348,563	2,907,262
LIABILITIES			
Current Liabilities			
Trade and other payables	12	124,808	117,621
Employee Benefits	13	47,603	58,239
Other liabilities	14	476,919	853,320
Total Current Liabilities		649,330	1,029,180
Non-Current Liabilities			
Employee Benefits	13	-	-
Total Current Liabilities		-	-
TOTAL LIABILITIES		649,330	1,029,180
NET ASSETS		1,699,233	1,878,082
EQUITY			
Retained earnings		1,878,082	1,839,183
Profit or (loss) for the year		(163,089)	38,899
Restatement of retained earnings for corrections of prior period errors		(15,760)	-
TOTAL EQUITY		1,699,233	1,878,082

This above statement should be read in conjunction with the notes to the financial statements.

FINANCIAL REPORT

Statement of Changes in Equity For the year ended 30 June 2023

2023	Retained Earnings \$	Total Equity \$
Balance at 1 July 2022	1,878,082	1,878,082
Profit or (loss) for the year	(163,089)	(163,089)
Restatement of retained earnings for corrections of prior period errors	(15,760)	(15,760)
Balance at 30 June 2023	1,699,233	1,699,233

2022	Retained Earnings \$	Total Equity \$
Balance at 1 July 2021	1,839,183	1,839,183
Profit or (loss) for the year	38,899	38,899
Balance at 30 June 2022	1,878,082	1,878,082

This above statement should be read in conjunction with the notes to the financial statements.

Statement of Cash Flows For the year ended 30 June 2023

	Note	2023	2022
Cash flows from operating activities			
Cash receipts from customers		1,412,362	1,056,482
Cash payments to suppliers and employees		(2,767,055)	(2,708,156)
Interest received		4,371	2,658
Sponsorship monies received		1,176,534	750,480
Grant funding received		-	330,689
Net goods and services tax received		-	-
Net cash (used in) / generated from operating activities		(171,788)	(567,847)
Cash flows from investing activities			
Payments for tangible assets		(15,406)	(3,634)
Proceeds from sale of plant and equipment		-	12,273
Net cash (used in)/generated from investing activities		(15,406)	8,639
Net (decrease) / increase in cash held			
Cash and cash equivalents at beginning of financial year		(187,194)	(559,208)
Cash and cash equivalents at end of financial year	5	2,066,598	2,253,792

This above statement should be read in conjunction with the notes to the financial statements.

FINANCIAL REPORT

Notes to the Consolidated Financial Statements

For the year ended 30 June 2023

INTRODUCTION

The financial statements are consolidated and cover both Little Athletics Australia Limited and the entity controlled at the end of, or during the year being Australian Junior Athletics Pty Ltd.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements of Little Athletics Australia Limited (LAA).

Little Athletics Australia Limited is a Public Company limited by guarantee incorporated and domiciled in Australia. The address of its registered office and its principal place of business is Ground Floor, 31 Aughtie Drive, Albert Park VIC 3206.

Australian Junior Athletics Pty Ltd was a Proprietary Company Limited by Shares registered and domiciled in Australia. The address of its registered office was Phillip ACT and its principal place of business was Ground Floor, 31 Aughtie drive, Albert Park VIC 3206. The Company was deregistered on 27 March 2023.

The significant accounting policies below have been consistently applied to all the years presented, unless otherwise stated.

These financial statements were approved and authorised for issue by the Board of Directors on 4 October 2023.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*. The Company is a not-for-profit entity for the purposes of preparing financial statements.

Historical cost convention

The financial statements have been prepared on a historical cost basis, except for certain classes of property which are measured at fair value following a revaluation of the property.

(b) Basis of consolidation

The consolidated financial statements include the financial position and performance of the controlled entity Australian Junior Athletics Pty Ltd.

The controlled entity is dormant and had no financial impact on the financial statements.

(c) Revenue

Revenue for the Company is derived mainly from administration levies and related contributions (including insurance reimbursements) from members or related parties. These levies and related contributions are recognised in the period in which the service is provided.

Sponsorship revenue is derived from external parties that support the Company and is recognised evenly over the term of any sponsorship agreement.

Additionally, the Company also derives revenue from organising and hosting events and such revenue recognised in the period in which the events are held.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Contributions, Government Grants and Donations

11% of the Company funding is in the form of grants from governmental department bodies. The Company has assessed that the majority of its grant agreements are enforceable and contain sufficiently specific performance obligations. This determination was made on the basis that the funding agreements require the Company to provide prescribed services within the relevant agreements. The Company therefore recognises funding received under such agreements as Revenue under AASB 15. Revenue is recognised as the Company meets the required deliverables, which is on a straight-line basis over the duration of the underlying program.

(e) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(f) Inventories

Inventories held for sale are measured at the lower of cost and net realisable value.

(g) Financial Instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- Amortised cost
- Fair value through profit or loss (FVPL)
- Equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The entity's business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

All income and expenses relating to financial assets that are recognised in profit and loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

FINANCIAL REPORT

Subsequent measurement financial assets

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- They are held within a business model whose objective is to hold the financial assets and collect contractual cash flows
- The contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Impairment of Financial assets

AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses – the 'expected credit losses (ECL) model'. Instruments within the scope of the requirements include loans and other debt-type financial assets measured at amortised cost and Fair Value through Other Comprehensive Income (FVOCI), trade receivables and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The Company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- Financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- Financial instruments that have deteriorated significantly in credit quality since initial recognition whose credit risk is not low ('Stage 2').

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

Trade and other receivables

The Company makes use of a simplified approach in accounting for trade and receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

The Company assess impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due.

Classification and measurement of financial liabilities

The Company's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless it is designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for financial liabilities designated at Fair Value through Profit or Loss (FVPL), which are carried

subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

(h) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

The amount of all property, plant and equipment is depreciated over the useful life of the assets commencing from the time the asset is held ready for use.

Equipment is depreciated at a rate of 40%.

(i) Impairment of assets

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired.

An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

(j) Employment benefits

Short-term employee benefit obligations

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Long-term employee benefit obligations

Liabilities arising in respect of long service leave and annual leave which are not expected to be settled within twelve months of the reporting date are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Employee benefit obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

Contributions made by the company to Superannuation funds are charged as expenses when incurred.

(k) Leases

The Company in its capacity as lessee has one arrangement in place for lease of office space. Under the current terms of the arrangement, the Company continues to lease the property on a month-by-month basis, subject to annual increases in line with the Consumer Price Index.

Payments associated with the lease arrangement have been recognised as a short-term lease within the financial statements on the basis that:

- the lease arrangement has no fixed, non-cancellable term remaining and
- the Company has the right to terminate the lease at any time without penalty.

FINANCIAL REPORT

Short term rent payments of \$36,672 for the current financial year have been disclosed as part of office expenses within the Statement of Profit or Loss and Other Comprehensive Income.

(I) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(m) Comparative figures

The current year financial statements cover the year 1 July 2022 to 30 June 2023.

The comparative financial statements cover the year 1 July 2021 to 30 June 2022.

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Certain accounting estimates include assumptions concerning the future, which, by definition, will seldom represent actual results. Estimates and assumptions based on future events have a significant inherent risk, and where future events are not as anticipated there could be a material impact on the carrying amount of the assets and liabilities discussed below.

(a) Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

3. NEW AND AMENDED STANDARDS ADOPTED DURING THE CURRENT FINANCIAL YEAR

The Company has not adopted any new standards and amendments for first time for their annual reporting period commencing 1 July 2022.

4. REVENUE AND OTHER INCOME

	2023	2022
	\$	\$
Sponsorship	916,836	977,956
Administration Levy	891,250	748,240
Grant Funding	293,598	359,348
Revenue	2,101,684	2,085,544
Insurance reimbursements	344,458	312,852
Merchandise	-	-
Interest income	4,371	2,658
Other items	230,548	36,812
Other Income	579,377	352,322

All revenue is sourced from within Australia under AASB 15.

5. CASH AND CASH EQUIVALENTS

	2023	2022
	\$	\$
Cash at bank	1,566,598	2,253,792
Short term deposits	500,000	-
Total cash and cash equivalents as stated in the statement of financial position	2,066,598	2,253,792
Total cash and cash equivalents as stated in the statement of cash flows	2,066,598	2,253,792

6. TRADE AND OTHER RECEIVABLES

	2023	2022
	\$	\$
Current		
Trade receivables	2,882	309,042
Sundry receivables	-	81,200
GST receivable	64,701	19,011
	67,583	409,253

All amounts held are short-term. The net carrying value of trade receivables is considered a reasonable approximation of fair value.

No indicators of impairment have been identified in relation to the Company's trade receivables.

7. FINANCIAL ASSETS AND LIABILITIES

Categories of financial assets and liabilities

Note 1(f) provides a description of each category of financial assets and financial liabilities and the related accounting policies. The carrying amounts of financial assets and financial liabilities in each category are as follows:

2023	Note	Amortised Cost	Total
		\$	\$
Financial Assets			
Cash and cash equivalents	5	2,066,598	2,066,598
Trades and receivables	6	2,882	2,882
Total Financial Assets at 30 June 2023		2,069,480	2,069,480
Financial Liabilities			
Trade and other payables	12	124,808	137,896
Total Financial Liabilities at 30 June 2023		124,808	137,896

FINANCIAL REPORT

2022 Financial Assets

Cash and cash equivalents	2,253,792	2,253,792
Trades and receivables	390,042	390,042
Total Financial Assets at 30 June 2022	2,644,034	2,644,034
Financial Liabilities		
Trade and other payables	117,621	117,621
Total Financial Liabilities at 30 June 2022	117,621	117,621

8. INVENTORIES

	2023	2022
	\$	\$
Current		
At cost:		
Inventory	568	568
	568	568

9. PROPERTY, PLANT AND EQUIPMENT

	2023	2022
	\$	\$
Equipment – at cost	145,675	134,066
Less accumulated depreciation	(112,808)	(107,139)
	32,867	26,927
Motor Vehicle – at cost	-	-
Less accumulated depreciation	-	-
	32,867	26,927

Reconciliations

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Equipment	Motor Vehicle	Total
	\$	\$	\$
2023			
Balance at 1 July 2022	26,927	-	26,927
Additions	15,406	-	15,406
Disposals	(227)	-	(227)
Depreciation Expense	(9,239)	-	(9,239)
Balance at 30 June 2023	32,867	-	32,867

10. INTANGIBLE ASSETS

	2023	2022
	\$	\$
Intellectual Property – at cost	20,000	20,000
Accumulated amortisation	(16,668)	(15,558)
	3,332	4,442

2023

Balance at 1 July 2022	
Additions	-
Amortisation charge	(1,110)
Balance at 30 June 2023	3,332

Intellectual Property

Total

\$	\$
4,442	4,442
-	-
(1,110)	(1,110)
3,332	3,332

11. OTHER ASSETS

	2023	2022
	\$	\$
Current		
Prepayments	89,409	141,102
Accrued income	88,206	46,178
Aggregate deductible	-	25,000
	177,615	212,280

12. TRADE AND OTHER PAYABLES

	2023	2022
	\$	\$
Current		
Trade payables	92,795	19,889
Salary payable	7,716	-
Superannuation payable	1,196	-
Other creditors and accruals	23,101	97,732
	124,808	117,621

All above liabilities are short-term. The carrying values are considered to be a reasonable approximation of fair value.

FINANCIAL REPORT

13. EMPLOYEE BENEFITS

	2023	2022
	\$	\$
Current		
Provision for employee benefits: annual leave and long service leave	47,603	58,239
	47,603	58,239
Non-Current		
Provision for employee benefits: long service leave	-	-
	-	-
	-	-

14. OTHER LIABILITIES

	2023	2022
	\$	\$
Current		
Economic and Community Participation (ECP) Program Grant Funding	187,787	481,385
Unearned Revenue	257,593	360,189
PAYG Withholding Payable	13,539	11,746
	476,919	853,320

15. KEY MANAGEMENT PERSONNEL REMUNERATION

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director (whether executive or otherwise) of that company is considered key management personnel (KMP). The totals of remuneration paid to KMP of the company during the financial year are as follows:

	2023	2022
	\$	\$
KMP Compensation	391,327	331,761

16. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by MVA Bennett Assurance, the auditor of the company (2022 auditor was Nexia Melbourne Audit Pty Ltd):

	2023	2022
	\$	\$
Audit of the financial statements	8,500	6,000

17. RELATED PARTY TRANSACTIONS

Key management personnel

Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties

There were no transactions with related parties during the current financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

18. MEMBER'S GUARANTEE

The Company is limited by guarantee. If the company is wound up, the Constitution states that each member state is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 30 June 2023, the number of members was 7 (2022: 8).

19. CONTROLLED ENTITY

Controlled Entity:	Australian Junior Athletics Pty Ltd
Country of incorporation:	Australia
Percentage owned:	One Share 100% (2021:100%)
Activity:	Dormant
Financial Contribution:	\$0.00

The Company was deregistered on 27 March 2023.

20. EVENTS SUBSEQUENT TO BALANCE DATE

There were no events subsequent to the balance date.

FINANCIAL REPORT

YOUR FUTURE
OUR BUSINESS

MVA Bennett

Directors' Declaration

In accordance with a resolution of the directors of Little Athletics Australia Limited, the directors of the company declare that:

1. The combined financial statements and notes, as set out on pages 10 to 23, are in accordance with the *Corporations Act 2001*, and:
 - a. Comply with Australian Accounting Standards –Simplified Disclosures;
 - b. Give a true and fair view of the combined financial position of the company as at 30 June 2023 and of its performance for the financial year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Sherrie Boulter
Chairperson & President



Joseph Yeung
Finance Director & Vice President

Dated this 4th day of October 2023

LITTLE ATHLETICS AUSTRALIA LIMITED
ACN 632 256 181

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LITTLE ATHLETICS AUSTRALIA LIMITED AND CONTROLLED ENTITY

Opinion

We have audited the financial report of Little Athletics Australia Limited (the Company) and controlled entity (the consolidated entity) which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration.

In our opinion, the accompanying financial report of the consolidated entity is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the consolidated entity's annual report for the year ended 30 June 2023 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MVA Bennett Assurance Pty Ltd
incorporating JTP Assurance
ABN 13 488 640 554

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CHARTERED ACCOUNTANTS
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FINANCIAL REPORT

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Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the consolidated entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the consolidated entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the financial report.

Further information about our responsibilities can be found at http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf.

JTP Assurance

MVA BENNETT
Chartered Accountants

Signed at Melbourne this 4th day of October 2023

Sam Claringbold

SAM CLARINGBOLD
Partner

MVA Bennett Assurance Pty Ltd
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