

coles



Little  
Athletics  
Australia

# ANNUAL REPORT

# 2022/23





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# BOARD OF DIRECTORS

**Sherrie Boulter**

Appointed:

Company Committees:

**Elected Director and President**

23 October 2021

Chair of Special Awards Committee

Member of People & Culture Committee (Nominations)

**Joseph Yeung**

Appointed:

Company Committees:

**Elected Director, Vice President and Finance Director**

28 February 2022

Chair of Inclusion Committee

Member of Finance Governance Risk & Audit Committee

**Teresa Finlayson**

Appointed:

Company Committees:

**Elected Director**

27 April 2019

Chair of Digital Committee

Member of Inclusion Committee

**Tracey May**

Appointed:

Company Committees:

**Elected Director**

28 October 2020

Chair of People & Culture Committee (Nominations)

**Jayne Ferguson**

Appointed:

Company Committees:

**Appointed Director**

6 August 2021

Member of Digital Committee

Member of Finance Governance Risk & Audit Committee

**Janelle Reid**

Appointed:

Company Committees:

**Appointed Director**

28 February 2022

Chair of Finance Governance Risk & Audit Committee

**Anthony Reed**

Appointed:

Company Committees:

**Appointed Director**

28 February 2022

Member of Digital Committee

**Andrew Gosling**

Appointed:

Company Committees:

**Elected Director**

18 November 2022

Member of inclusion Committee

**COMPANY SECRETARY**

Myles Foreman – Appointed 28/06/2022

**Director Details**

The following person held office and resigned during the year ended on 30 June 2023:

Colin Segota – Appointed 27/04/2019 – Resigned 18/11/2022

(At conclusion of maximum three two year terms)



# STAFF

**Myles Foreman**  
Chief Executive Officer

**Shane Bertrand**  
National Competition & Education Manager  
(Commenced June 2022)

**Stephanie Grujoski**  
Marketing Events & Sponsorship Officer

**Phillip Davies**  
Legal & Governance Manager (P/T)

**Tammy Ferraro**  
Finance Manager (P/T)

**Taneille Crase**  
Little Athletics Australia Ambassador & Coordinator (P/T)  
(Commenced March 2023)

## INCLUSION PROJECT

**Le'Shaye Gary**  
Inclusion Project Manager

**Suzy Green**  
Inclusion Project Coordinator (P/T)

**Christine McCoombes**  
Inclusion Project Coordinator (P/T)

The following staff departed during the year:  
Andrew Jonston (GM Participation, Development & Project Manager)  
Le'Shaye Gary (Inclusion Project Manager)



# LIFE MEMBERS, AWARDS & CERTIFICATES OF MERIT

## LIFE MEMBERS

1978	Trevor Billingham BEM*
1978	Alan Triscott*
1983	Keith Maughan
1983	Doug Hancy*
1985	C P (Paddy) Robinson*
1989	Don Blyth
1989	Mal Hastie
1989	Peter Shinnick
1996	George Harvey
2001	David Cramer
2002	Maxine Boyd
2004	Anthony Libke
2005	Grahame Searles
2008	Brian Newton
2008	Michael Stubbs
2010	Alison Quirke
2010	Gary Mutton
2010	Marjorie McNamara
2010	Dennis Goodwin
2012	Ross Burridge AM
2018	Dereck Fineberg OAM
2022	Heather Mitchell OAM
2022	Glynis Nunn OAM

## AWARD OF MERIT

1999	Alan Letcher
2001	R O (Dick) Healey *
2002	John Crouch
2004	Brian Newton
2004	Arnold Hunt*
2005	Alison Quirke
2007	Don Baker
2008	Marjorie McNamara
2011	Garry House *
2012	Pieter Bergshoeff

## MERIT CERTIFICATES

1984	John McCarthy
1984	John Marsden
1984	Peter Shinnick

\* Deceased





# LITTLE ATHLETICS AUSTRALIA HALL OF FAME

## TRACK & FIELD

2009 Nathan Deakes  
2009 Melinda Gainsford-Taylor  
2009 Steve Hooker  
2009 Jana Pittman-Rawlinson  
2009 Amy Winters  
2010 Jane Saville  
2010 John Steffensen  
2011 Darren Clark  
2011 Bronwyn Thompson  
2012 Christine Stanton  
2012 Debbie Wells  
2013 Jane Flemming  
2013 Sally Pearson  
2014 Dani Samuels  
2015 Nicole Boegman- Stewart  
2016 Fabrice Lapierre  
2016 Todd Hodgetts  
2017 Kim Mickle  
2018 Lauren Wells  
2018 Jayden Sawyer  
2019 Alana Quade  
2019 Stuart Rendell  
2021 James Turner  
Nicola Olyslagers  
2022 Jemima Montag  
2022 Rheed McCracken

## SPORTSPERSON

2009 Alisa Camplin  
2009 George Gregan  
2009 Nova Perris  
2009 Kathy Watt  
2009 John Worsfold  
2010 Hollie Grima  
2010 Geoff Ogilvy  
2011 Natalie Von Bertouch  
2011 Matt Giteau  
2012 Simon Black  
2012 Megan Marcks  
2013 Kimberlee Green  
2013 Patrick Mills  
2014 Joel Selwood  
2015 Sally Fitzgibbons  
2016 Jackie Pereira  
2016 Liam de Young  
2017 Mitchell Starc  
2017 Jack Riewoldt  
2018 Kimberley Brennan  
2020 Sarah Forbes  
2020 Chloe Esposito  
2022 Caitlin Foord  
2022 Mark Blicavs

## VOLUNTEERS

2009 Trevor Billingham \*  
2009 Doug Hancy \*  
2009 Barry Garment  
2009 Helen Moir  
2009 Alan Triscott \*  
2010 George Harvey  
2010 Peter Wickes  
2011 Jim Arkins \*  
2011 Maxine Boyd  
2012 David Cramer  
2012 Robin Johnson  
2013 Ken Gardiner  
2013 Andrea Harvey  
2014 Professor Marcus Vowels  
2014 Alison Quirke  
2015 Maria McConville  
2016 Kaye Runge  
2017 Bob Cruise  
2018 Wendy Beisiegel  
2018 Ron Keys  
2019 Robert Chalmers  
2020 Gwen Timmins  
2020 Roslyn McAlister  
2021 Nicole Lopes  
Heather Mitchell  
2022 Teresa Blackman  
2022 Andrew Duncan

## ACHIEVERS

2009 John Maclean  
2009 Mike Whitney  
2009 Dr. Peter Larkins  
2009 Kirsty Marshall  
2010 Chris Bradshaw  
2010 Janine Shepherd  
2011 Paul Murray  
2011 Brett Rosebury  
2013 Shane Crawford  
2014 Ryan Fitzgerald  
2015 John Pearce  
2015 Lenny Pearce  
2016 Chelsea Roffey  
2017 Rishelle Hume  
2017 Andrew May  
2018 John Phillimore  
2018 Tony Buti  
2019 Jacquelin Magnay  
2020 Amy Pejkoic  
2022 Jason Richardson

\* Deceased

## OFFICIAL OF THE YEAR

2018 Julie Cousins  
2019 Peter Boden  
2020 Paul Lever  
2021 Brett Gillow  
2022 Leanne Ryan



## COLES LITTLE ATHLETICS AUSTRALIA CENTRE OF THE YEAR AWARD

**Major City Category**  
Bribie District Little Athletics Centre

**Inner Regional Category**  
Yarrawonga Mulwala Little Athletics Centre

**Very Remote Category**  
Broome Little Athletics Centre

Official of the Year and Centre of the Year are separate to the Hall of Fame (Formally Roll of Excellence). They are awarded at the Hall of Fame Ceremony but not inducted into the Hall of Fame.



# OUR MISSION

## OUR MISSION:

To deliver inclusive community-based activities that promote the foundation for an active and healthy lifestyle.

## OUR VISION:

To be recognised nationally as the leading foundation sport that offers a unique athletic experience including a pathway within athletics and to other sports.

## VALUES

**INCLUSION** - Representative of our communities with no barriers  
**FUN** - A fun and social experience for all on and off the field  
**INNOVATIVE** - Putting community at the heart of our sport to develop new, sustainable and sports leading experiences for our participants  
**INTEGRITY** - We act with integrity and show respect at all times

## OUR LITTLE ATHLETICS PURPOSE

Recruit – Teach – Retain  
For  
All Genders – All Abilities

## OUR LITTLE ATHLETICS EXPERIENCE

We are Family Fun & Fitness  
We are Welcoming  
We are Friendship  
We are Encouraging  
We are Commitment  
We are Community

## OUR LITTLE ATHLETICS OBJECTIVE

Be Your Best



# PARTNERS

Coles Little Athletics Australia (LAA) acknowledges the important role played by partners in helping to deliver services and benefits to members and records its appreciation to the following companies for their support.

## NATIONAL NAMING RIGHTS PARTNER



LAA's partnership with Coles began in 2017 and during the year this partnership was extended for a further three years.

Since the Little Athletics partnership with Coles began, Coles has donated over 3.9 million bananas to Little Athletics Centres across Australia and provided more than \$2.2 million in sports equipment grants to 456 Little Athletics Centres through the Coles Little Athletics Community Fund.

In addition the Coles Community Round is a celebration of the Coles Little Athletics partnership at Little Athletics Centre's across Australia. Little Athletics Centre's are encouraged to host a Coles Community Round event as part of their normal weekly Centre meet across one of two weekends in November.

The Little Athletics Community nationally thanks Coles for its ongoing support of Little Athletics.

## LITTLE ATHLETICS AUSTRALIA PARTNERS



NATIONAL APPAREL PARTNER



NATIONAL TRAVEL PARTNER

## COLES AUSTRALIAN LITTLE ATHLETICS CHAMPIONSHIPS & COLES LITTLE ATHLETICS AUSTRALIA HALL OF FAME CEREMONY PARTNERS

In addition to Coles and ISC the following were partners for the 2023 Coles Australian Little Athletics Championships and Coles Little Athletics Australia Hall of Fame Ceremony.



SCHOLARSHIP PARTNER



OFFICIAL STREAMING & MEDIA PARTNER



MERCHANDISE PARTNER



ACCOMMODATION & CONFERENCE PARTNER



MELBOURNE ALBERT PARK



CHARITY PARTNER

## COLES LITTLE ATHLETICS AUSTRALIA NATIONAL CAMP

In addition to Coles and ISC the following supported the 2022 Coles Little Athletics Australia National Camp.



## LITTLE ATHLETICS AUSTRALIA MEMBERSHIPS



## MEMBER ASSOCIATIONS



ATHLETICS WEST





COLES LITTLE ATHLETICS  
AUSTRALIA REPORTS



# PRESIDENT'S REPORT



It is a pleasure to present my 2022/23 Annual Report of Coles Little Athletics Australia (LAA). Looking back at my second year as President I am proud of what we have achieved.

The preparedness to work together across all sectors of our sport to achieve better outcomes and the improved open and regular two-way communications is testament to how far we have come.

## NATIONAL STRATEGIC PLAN

In July 2022, the State & Territory Member Bodies (Member Associations) collectively endorsed the LAA strategic plan. This ambitious 12-month plan has seen the LAA board and office clearly focused on the delivery of our priorities. Key achievements have included:

### Expanded ALAC Competition

With the clear objective of offering more opportunity for more Little Athletes to experience National level competition we delivered an expanded Australia Little Athletics Championships (ALAC) competition in April 2023 which included for the first time U14 athletes. Over 200 U14 athletes took up the opportunity and feedback has been overwhelmingly positive. I wish to thank all Member Associations for their input and support of this initiative and look forward to furthering expansion in 2024 incorporating the learnings from 2023 to provide even more opportunities for our Little Athletes.

The 2023 ALAC competition also saw our Multi-Class offerings expand and for the first time the U13-U14 athletes were fully integrated into the teams competition.

### Inclusion

With the support of Member Associations, we have been able to deliver on the True Inclusion Method (TIMS) inclusion project which is now available for use at a centre level. We have also delivered the "Inclusion Hub", a comprehensive resource for centres, parents and athletes.

To view the Inclusion Hub  
<https://www.littleathletics.com.au/inclusion/>

### National Marketing

We have delivered a National Marketing Campaign in conjunction with the Member Associations to promote our sport and the unique Little Athletics experience in advance of the summer season to encourage registrations. The advertising slogan "We are" is now widely associated with Little Athletics across the country. To support the national marketing campaign, we launched a new national website with focus on finding a centre and joining. We will continue to enhance national marketing with a significant investment of funds over the next 12 months.

## Single National Platform

With a reconfirmed commitment from Member Associations to deliver a Single National Platform to provide multiple benefits across all levels of our sport, we are in the final stages of selecting a provider with the objective to see the platform available for roll out in time for the commencement of the 2024 registration period.

## Charter (Decision Making Framework)

A Charter (Decision Making Framework) between LAA and Member Associations defining roles and responsibilities to fully empower and align LAA and Member Associations was successfully developed and I am pleased to report that so far all but one Member Association have signed with the final to complete a review shortly.

## LAA LIFE MEMBERSHIP

Life Membership of LAA is awarded to individuals who have given long-term meritorious contributions to Little Athletics nationally. Congratulations to this year's two LAA Life Member inductees.

- Glynis Nunn – A former Olympian that has overseen the National Little Athletics Australia Annual Camp since its inception over 12 years ago.
- Heather Mitchell – Heavily involved in the world of Athletics and in particular Little Athletics in NSW for over 30 years.

## LITTLE ATHLETICS HALL OF FAME

As a foundation for all sports which encourages our Little Athletes to "Be Your Best", Little Athletics is proud of former Little Athletes achievements in Athletics, other sports and other endeavours.

This year's inductees are no exception. At a ceremony held at Lakeside Stadium in April 2023 the following were inducted into the Little Athletics Hall of Fame.

**Track and Field:** Former Little Athletes who have represented Australia in athletics.

- Jemima Montag – An Olympic racewalker.
- Rheed McCracken – A Paralympic runner.

**Sportsperson:** Former Little Athletes who have competed at the highest level in a sport, Soccer and AFL respectively.

- Caitlin Foord – A professional soccer player.
- Mark Blicavs – An AFL premiership player.

**Achiever:** Former Little Athletes who have achieved in a non-sport-related discipline.

- Jason Richardson – A radio and TV personality.

**Volunteer:** Any person (excluding those eligible for above) who has made an outstanding contribution to Little Athletics across Australia.

- Teresa Blackman – Has been extensively involved in her local Little Athletics Centre as well as serving in several key leadership roles in Little Athletics WA.
- Andrew Duncan – Has been instrumental in introducing change and innovation to the way Little Athletics is conducted at Centre, Region, State and National level.

For full detail of Inductees refer  
<https://www.littleathletics.com.au/about-us/hall-of-fame/>

## LITTLE ATHLETICS AWARDS

At a ceremony held at Lakeside Stadium in April 2023 the following received LAA Awards.

### Little Athletics Australia Official of the Year Award

- Leanne Ryan – Has contributed significantly to Little Athletics at local, state, and national levels over the last 24 years alongside her family.

## COLES LITTLE ATHLETICS AUSTRALIA CENTRE OF THE YEAR AWARD

### Major City Category

- Bribie District Little Athletics Centre – One of Queensland's newest Centres, since being formed in 2017 the centre has made outstanding efforts to be inclusive of athletes of all abilities and diversity, as well as fostering close relationships with its local council and schools.

### Inner Regional Category

- Yarrawonga Mulwala Little Athletics Centre – Promoting a supportive culture, the Centre encourages athletes by awarding medals for personal bests and develops leadership by tasking older athletes with kicking off meetings and running exercises.

### Very Remote Category

- Broome Little Athletics Centre – Hosted a number of community-centered events, including the open-age WA North West Athletics Championships, and the Kimberly Gift, which helps to create a platform for young Aboriginal and Torres Strait Islander Australians to showcase and pursue their passions.

## THE BOARD AND STAFF

I am grateful for the continued support the LAA Board have provided to me as president and for their commitment to Little Athletics. The board stability over the past 2 years has allowed us to move forward in delivery of our strategic plan and it is for this reason that we renewed appointed directors contracts for Jayne Fergusson and Anthony Reid.

I also wish to thank Myles Foreman, CEO for the endless hours he puts into delivering the very best outcomes for our sport. He is in no small way directly responsible for many of the outcomes I have already highlighted and his unwavering dedication to developing LAA as a service organisation focused on supporting the roles of the states and centres in delivery of our programs is to be commended.

Thankyou also to LAA Staff for your dedication and hard work.

In closing I would like to recognise the support of the Member Associations and your continued willingness to engage, debate, collaborate to deliver the best outcomes to our members. I express my thanks to outgoing presidents Peter Gayan, LASA, Melissa Chandler, LANSW, Steve Waugh, LAVIC and Tess Rooney, LAACT for your hard work and commitment to our sport.

**Sherrie Boulter**  
President



# CHIEF EXECUTIVE OFFICER'S REPORT



Throughout the year Coles Little Athletics Australia (LAA) as the national body for Little Athletics in Australia has worked collaboratively with the seven State & Territory Member Bodies (Member Associations) along with the Little Athletics Community nationally to advance Little Athletics.

Significantly Little Athletics participation nationally for the 2022/2023 Season recovered and exceeded pre COVID participation with a 17% increase on the previous 2021/2022 Season.

Nationally the 500 plus Little Athletics Centres through the dedication and commitment of so 60,000 plus active volunteers provided Centre, Regional, State and National opportunities for 90,000 registered Little Athletes.

## LITTLE ATHLETICS AUSTRALIA

Having commenced as CEO of LAA in late June 2022, a 12 month Strategic Plan was developed and endorsed by the LAA Board and Member Associations in July 2022.

The core of the Strategic Plan was to ensure the national body for Little Athletics delivers value and outcomes to the Little Athletics Community nationally which advance Little Athletics.

As one of the most recognised and trusted brands in Australia "Little Athletics" has a strong foundation to build upon and this has been the mission of the Little Athletics Australia team throughout the year.

With a small national team to deliver change, the LAA Board has supported drawing upon cash reserves to invest in a number of Special Projects to accelerate the development and delivery of the Strategic Plan.

During the Financial Year these Special Projects included:

- Development of National Charter (Decision Making Framework)
- Development of Affiliation Agreement
- Development of Natural Disaster Relief Fund
- Single National Platform Project
- Review of Little Athletics Programs
- Review of Education & Training
- National Little Athletics Marketing & Promotion Strategy
- Government Advocacy

These Special Projects have been developed in consultation with the Member Associations and have either been completed or are due for consideration at Little Athletics Conference to occur prior to the 2023 Annual General Meeting in October 2023.

During the year LAA joined the National Redress Scheme (NRS) and adopted the LAA Integrity Framework based on best practice, being the (National Integrity Framework).

A significant focus of time has also been put towards the National Insurance Scheme which is currently joint with Athletics Australia. The increasing frequency of natural disasters has resulted in the insurance market decreasing the level of coverage provided particularly for natural disasters such as Fire, Flood and Cyclone. While this remains an ongoing focus to pursue the best possible insurance outcomes, the development of the Natural Disaster Relief Fund is an additional measure being explored to help offset the reduction of insurance coverage experienced by many sporting organizations.

## FINANCIAL RESULT

The financial result for the twelve months ended 30 June 2023 included Special Projects investment from Cash Reserves of \$130,467 and the investment in expanding ALAC and the Hall of Fame Ceremony of \$68,282 which resulted in a full year loss of (\$163,089) versus a surplus of \$38,899 for the previous financial year.

Excluding these two items the result was a surplus of \$35,660. Cash Reserves remain above \$2M at \$2,066,598.

The LAA Board remains committed to a further year of investment in Special Projects to accelerate change with a new ALAC funding model to be introduced in 2024 to support further expansion of ALAC in 2024.

## INTERNATIONAL MEMBERSHIP

During the year LAA joined the International Workers & Amateurs Sports Confederation (CSIT) which is a Member of the Global Association of International Sports Federations (GAISF) and is recognized by the IOC. CSIT offers all non-professional athletes a sustainable and unique stage for competition in a spirit of friendship and global citizenship.

Through this membership LAA has the opportunity to collaborate with a number of international sporting federations and is exploring taking a Little Athletics Development Squad to the CSIT World Games to next be held in Greece in 2025.

## NATIONAL NAMING RIGHTS PARTNER

LAA's partnership with Coles began in 2017 and during the year this partnership was extended for a further three years.

Since the Little Athletics partnership with Coles began, Coles has donated over 3.9 million bananas to Little Athletics Centres across Australia and provided more than \$2.2 million in sports equipment grants to 456 Little Athletics Centres through the Coles Little Athletics Community Fund.

In addition the Coles Community Round is a celebration of the Coles Little Athletics partnership at Little Athletics Centre's across Australia. Little Athletics Centre's are encouraged to host a Coles Community Round event as part of their normal weekly Centre meet across one of two weekends in November.

On behalf of the Little Athletics Community nationally I take this opportunity to thank Coles for their ongoing support of Little Athletics.

## SPONSORS AND PARTNERS

Expanding the number of Partners and Sponsors aligned with Little Athletics has been another core focus during the year.

### National Apparel Partner

ISC Sport has been a long standing apparel partner of Little Athletics for ALAC, National Camp and Staff Uniforms. This partnership was extended for a further year.

### National Travel Partner

SportsLink Travel commenced providing travel and accommodation services for LAA and participating State/ Territory Bodies (Member Associations).

### Coles Australian Little Athletics Championships Partners

For the 2023 Coles Australian Little Athletics Championships (ALAC) LAA established and worked with a number of new partners.

- Sports Excellence Scholarship Fund – Scholarship Partner
- KommunityTV – Official Streaming & Media Partner
- Cancer Hub – Charity Partner

Longer term partnerships are now being explored with all of the above.

- Mercure Hotel Albert Park & Pullman Hotel Albert Park – Accommodation and Conference Partner
- The Regatta Shop - Merchandise Partner

### Coles Little Athletics Australia National Camp

- City of Gold Coast – Venue Partner Gold Coast Performance Centre Runaway Bay

Thank you all of the 2023 Sponsors & Partners for your support of Little Athletics.

## THANK YOU

I take this opportunity to thank the LAA Board for your support (especially the President Sherrie Boulter), Presidents, CEOs and staff of the Member Associations. Thank you for the opportunity to collaborate and your drive to advance Little Athletics. Little Athletics' would not be possible without the dedication and commitment of time and experience by the 60,000 plus active volunteers nationally who make it possible for our Little Athletics Athletes to experience and learn from Little Athletics. Thank you to our Volunteers nationally.

Finally and importantly thank you to the LAA team.

### Myles Foreman

Chief Executive Officer



## Directors' Report

The Directors present their report together with the financial statements of the consolidated entity (referred hereafter as the 'consolidated entity' consisting of Little Athletics Australia Limited ("LAA") (referred to hereafter as the 'Company') and the entity controlled at the end of or during the year ended 30 June 2023 being Australian Junior Athletics Pty Ltd and the Independent Auditor's Report thereon.

### Director Details

The following persons held office during the year ended 30 June 2023:

<b>Sherrie Boulter</b> Appointed:	<b>Elected Director and President</b> 23 October 2021
Biography:	Sherrie is the owner of a National Pre School Sports Franchise. She is a professional with over 30 years' experience in a number of industries including Public Practice, Food & Beverage, Recruitment, Education and Franchising. Sherrie has been actively involved in all levels of Little Athletics. She is a qualified coach and official and has held positions at Centre & State level. Sherrie is passionate about participation in sport and the benefits that sport can deliver to children and adults alike.
Qualifications:	Post Graduate Diploma (Marketing) Bachelor of Business (Accounting)
LAA Committees:	Chair of Special Awards Committee Member of People & Culture Committee (Nominations)
<b>Joseph Yeung</b> Appointed:	<b>Elected Director, Vice President and Finance Director</b> 28 February 2022
Biography:	Joseph Yeung is an experienced senior executive and is the current CEO of Victoria's Portable Long Service Benefits Authority. Prior to this role, he was the Chief Financial Officer at the Department of Premier and Cabinet from 2016 to 2019 and before that he was an Assistant Secretary in the Civil Justice and Legal Services Division at the Commonwealth Attorney-General's Department in Canberra.  Before joining government, Joseph worked in capital markets and accounting advisory services in the financial services sector both at PwC as well as Ernst & Young in Melbourne, Sydney and London for over 12 years.
Qualifications:	Master of Business Administration (Executive) Fellow of Certified Practicing Accountants (CPA) Australia Australian lawyer and Victorian Legal Practitioner Member of the Australian Institute of Company Directors
LAA Committees:	Chair of Inclusion Committee Member of the Finance, Governance, Risk & Audit Committee

**Teresa Finlayson**  
Appointed:

Biography:

Qualifications:

LAA Committees:

**Tracey May**  
Appointed:

Biography:

Qualifications:

LAA Committees:

**Elected Director**  
27 April 2019

An experienced and visionary leader, Teresa has over two decades of experience in strategising, advising, executing and leading transformation and the delivery of outcomes aligned with organisational goals, culture and values. Teresa has worked across large, complex, matrix, multinational and global organisations. Her approach to change management and leadership is to 'work better and work together'.

Teresa Finlayson is the current Chief Operating Officer at RMIT University, leading an operational portfolio of services including Property, Legal and Governance, Finance and Risk Management, Human Resources, Technology and Data and Analytics. Providing strategic direction and oversight of operational delivery across RMIT's global campuses providing tertiary and vocational education to over 90K students.

She was named a State Finalist in the 2019 Telstra Business Women's Awards (Public Sector and Academia) in recognition of her achievements across the Higher Education Sector.

Bachelor of Applied Computing

Chair of the Digital Committee  
Member of the Inclusion Committee

**Elected Director**  
28 October 2020

Tracey is the Director of Workplace Relations and Business Partnering at the Country Fire Authority (CFA) with responsibility for a team of human resources specialists and consultants who provide a range of services to CFA employees and volunteers. Her experience spans areas such as organisational and cultural transformation, change management, executive coaching, learning and development, strategic planning, employee relations and HR consulting. Tracey has been on the LAA Board since October 2020.

Graduate Diploma Human Resources

Chair of People & Culture Committee (Nominations)



# FINANCIAL REPORT

## Jayne Ferguson

Appointed:

### Appointed Director

6 August 2021

#### Biography:

Jayne has a track record in driving customer-centric business transformation and transitioning traditional organisations in rapidly changing environments. She has extensive operational, digital, financial management and strategic experience developed over 20 years in C-Suite executive roles for some of Australia's largest media organisations. Jayne has served on several boards and committees for not-for-profits, public and private companies, specialising in digital innovation, brand and marketing strategy and business development. Jayne currently consults to organisations on brand and digital strategy and is an Appointed Director of Commonwealth Games Australia.

#### Qualifications:

Bachelor of Arts Degree in Media Studies and is a graduate member of the Australian Institute of Company Directors.

#### LAA Committees:

Member of the Finance, Governance, Risk & Audit Committee  
Member of Digital Committee

## Janelle Reid

Appointed:

### Appointed Director

28 February 2022

#### Biography:

Janelle Reid is the General Counsel at a Commonwealth Government statutory corporation. She was previously a Senior Lawyer at Clayton Utz, where she gained a decade of experience at the top tier national law firm. Janelle compliments the board with her legal and risk management skills and experience in strategic decision-making. She also brings her enthusiastic spirit and passion for fitness to the Little Athletics Australia Board.

#### Qualifications:

Bachelor Laws (Honours), Bachelor of Commerce (Finance), MAICD and Diploma of Legal Practice

#### LAA Committees:

Chair of the Finance, Governance, Risk & Audit Committee

## Anthony Reed

Appointed:

### Appointed Director

28 February 2022

#### Biography:

Anthony is a business, events, sales and marketing professional working across a number of industries including banking, renewable energy, manufacturing and now with a focus on the fitness, recreation and sports industries. Specialising in sponsorship procurement and marketing strategies Anthony has worked closely with Government's, corporate and SME's both in Australia and internationally. With a passion for all sports and love of athletics, Anthony is an advocate for a healthy and active lifestyle that aligns with the mission of Little Athletics Australia. Anthony has served on the board since February 2022.

#### Qualifications:

Masters of Business Administration Executive (MBA), Bachelor of Commerce

#### LAA Committees:

Member of Digital Committee

## Andrew Gosling

Appointed:

### Elected Director

18 November 2022

#### Biography:

Andrew has been a member of the South Australian Police since 1986. He has diverse policing experience ranging from operational police work, family violence investigations, drug action teams, community policing and crime prevention.

Andrew currently works in Prosecutions in the field of Juvenile Justice with a focus on early intervention.

Andrew was a director of LAA from 2016 to 2021 and has also served on the board of Little Athletics South Australia from 2021 until re-elected to the LAA Board in November 2022.

Andrew was awarded Life Membership to South Australian Little Athletics in 2022.

#### Qualifications:

Advanced Diploma in Policing  
Certificate IV in Child Abuse Investigation

#### LAA Committees:

Member of Inclusion Committee

### Company Secretary

Myles Foreman

Appointed 28/06/2022  
Secretary of Finance, Governance, Risk & Audit Committee  
Secretary of Digital Committee  
Secretary of Inclusion Committee  
Secretary of Special Awards Committee  
Secretary of People & Culture Committee (Nominations)

### Director Details

The following persons held office and resigned during the year ended on 30 June 2023:

Colin Segota –

Appointed 27/04/2019 – Resigned 18/11/2022  
(At conclusion of maximum three two year terms)



## **Review of Operations and Principal Activities**

The principal activities of the Company during the course of the financial year were:

- To represent affiliated Member Associations, Centres and Clubs affiliated to the Member Associations in expressing policy in matters pertaining to Little Athletics at a national level
- To provide rules and standards for competition to affiliated Member Associations, Centre and Clubs affiliated to Member Associations and guidance on all other matters pertaining to competition
- To support the delivery by affiliated Member Associations, Centre and Clubs affiliated to member Associations of national community-based activities that promote the foundation for an active and healthy lifestyle
- To conduct national little athletics competitions and related training activities

## **Special Projects**

The Directors resolved to invest in a number of Special Projects during the course of the financial year using the capital reserves of the Company to accelerate these projects.

The total investment of \$130,467 is included on page 10 of these financial statements.

These Special Projects included:

- Development of National Charter (Decision Making Framework)
- Development of Affiliation Agreement
- Development of Natural Disaster Relief Fund
- Single National Platform Project
- Review of Little Athletics Programs
- Review of Education & Training
- National Little Athletics Marketing & Promotion Strategy
- Government Advocacy

## **Australian Little Athletics Championships**

The Directors resolved to expand the Australian Little Athletics Championships by adding an U14 National Competition in addition to the long standing U13 Competition. This expansion doubled the number of athletes able to participate while increasing overall costs of staging ALAC by \$68,282.

## **Other Income**

During the year Floods impacted the New South Wales & Queensland border region resulting in a combined insurance claim payout of \$140,308.22. This was received as Other Income and then paid directly to the fifteen Little Athletics Centres.

The previous years National Camp was cancelled due to COVID resulting in a further variation on 'Other Income' from the previous year of \$84,437.91 from Camp contributions.

## **Surplus / Loss**

The financial result for the twelve months ended 30 June 2023 included Special Projects investment from Cash Reserves of \$130,467 and the investment in expanding ALAC and the Hall of Fame Ceremony of \$68,282 which resulted in a full year loss of (\$163,089) versus a surplus of \$38,899 for the previous financial year.

Excluding these two items the result was a surplus of \$35,660.

The LAA Board remains committed to a further year of investment in Special Projects to accelerate change with a new ALAC funding model to be introduced on 2024 to support further expansion of ALAC in 2024.

## **Short Term and Long Term Objectives of the Company**

### **Mission**

To deliver a community-based activity that promotes the foundation for an active healthy lifestyle.

### **Vision**

To be recognized as a leading community sport that offers an amazing athletic experience to everyone.

### **Values**

INCLUSION - Representative of our communities – no barriers

FUN - A fun and social experience for all on and off the field

INNOVATIVE - Putting community at the heart of our organization to develop new, sustainable and market leading products for our customers

INTEGRITY - We act with integrity and show respect at all times

### **Short Term objectives of the Company**

- To promote financial viability and sustainability of Little Athletics
- To mature the national policy and procedural framework
- To build relationships and implement effective communication with key stakeholders, especially Member Associations, sponsors and commercial partners, and Athletics Australia

### **Long Term Objectives of the Company**

The Company's long-term objectives are:

- To develop a new and innovative product and flexible delivery models to increase recruitment and retention
- To promote Company as the principal and preferred deliverer of athletics to children across Australia
- To deliver a digital experience that engages, grows and informs the entire little athletics community

### **Key Performance Measures of the Company**

The Company measures its own performance through the use of both quantitative and qualitative Key Performance Indicators (KPIs). The KPIs are used by Management and the Directors to assess the financial performance and substitutability of the Company against the Short Term and Long Term objectives of the Company.



Directors’ Meetings

During the financial year, 8 meetings of Directors and 8 meetings of the Finance, Governance, Risk & Audit Committee were held. Attendance by each director is listed in the table below.

Director	Board Meetings		Finance, Governance, Risk and Audit Committee Meetings	
	Held	Attended	Held	Attended
Sherrie Boulter	8	8	2	2
Colin Segota	3	2	2	1
Teresa Finlayson	8	6	-	-
Tracey May	8	7	-	-
Jayne Ferguson	8	7	6	5
Janelle Reid	8	6	8	6
Anthony Reed	8	7	-	-
Joseph Yeung	8	8	8	8
Andrew Gosling	5	5	-	-
Dennis Clark (Independent Member Finance, Governance, Risk & Audit Committee)	-	-	3	3
James van Beek (Independent Member Finance, Governance, Risk & Audit Committee)	-	-	5	3

Contribution in winding up

The company is incorporated under the Corporations Act 2001 and is a Company Limited by Guarantee. If the Company is wound up, the constitution states that each member state is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 30 June 2023, the total amount that members of the company are liable to contribute if the Company wound up is \$7.00.

Rounding of amounts

The Company is a type of Company referred to in ASIC Corporations (Rounding in Financial/Directors’ Reports) Instrument 2016/191 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

Auditor’s Independence Declaration

A copy of the Auditor’s Independence Declaration as required under s.307C of the Corporations Act 2001 is included in page 9 of this financial report and forms part of this Director’s Report.

Signed in accordance with a resolution of the Directors.

Sherrie Boulter  
Chairperson & President

Joseph Yeung  
Finance Director & Vice President

Dated this 4th day of October 2023

AUDITOR’S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE MEMBERS OF LITTLE ATHLETICS AUSTRALIA LIMITED AND CONTROLLED ENTITY

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there has been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

MVA BENNETT  
Chartered Accountants

SAM CLARINGBOLD  
Partner

Signed at Melbourne this 4<sup>th</sup> day of October 2023

MVA Bennett Assurance Pty Ltd  
incorporating JTP Assurance  
ABN 13 488 640 554

Liability limited by a scheme approved under Professionals  
Standards Legislation

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# FINANCIAL REPORT

## Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2023

		Year ended 30 June 2023	Year ended 30 June 2022
	Note		\$
Revenue	4	2,101,684	2,085,544
Other income	4	579,377	352,322
<b>Total Revenue</b>		<b>2,681,061</b>	<b>2,437,866</b>
Administration expenses		(963,579)	(1,020,088)
Management expenses		(533,925)	(567,416)
Staffing expenses		(556,171)	(424,684)
Competition and membership expenses		(509,393)	(289,153)
Special Projects		(130,467)	-
Meeting related expenses		(69,709)	(33,191)
Office expenses		(81,134)	(64,435)
<b>Total expenditure</b>		<b>(2,844,150)</b>	<b>(2,398,967)</b>
<b>Profit or (loss) before income tax</b>		<b>(163,089)</b>	<b>38,899</b>
Income tax expense	1(d)	-	-
<b>Profit or (loss) for the year</b>		<b>(163,089)</b>	<b>38,899</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<b>(163,089)</b>	<b>38,899</b>

This above statement should be read in conjunction with the notes to the financial statements.

## Statement of Financial Position As at 30 June 2023

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	5	2,066,598	2,253,792
Trade and other receivables	6	67,583	409,253
Inventories	8	568	568
Other assets	11	177,615	212,280
<b>Total Current Assets</b>		<b>2,312,364</b>	<b>2,875,893</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	9	32,867	26,927
Intangible assets	10	3,332	4,442
<b>Total Non-Current Assets</b>		<b>36,199</b>	<b>31,369</b>
<b>TOTAL ASSETS</b>		<b>2,348,563</b>	<b>2,907,262</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	12	124,808	117,621
Employee Benefits	13	47,603	58,239
Other liabilities	14	476,919	853,320
<b>Total Current Liabilities</b>		<b>649,330</b>	<b>1,029,180</b>
<b>Non-Current Liabilities</b>			
Employee Benefits	13	-	-
<b>Total Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>649,330</b>	<b>1,029,180</b>
<b>NET ASSETS</b>		<b>1,699,233</b>	<b>1,878,082</b>
<b>EQUITY</b>			
Retained earnings		1,878,082	1,839,183
Profit or (loss) for the year		(163,089)	38,899
Restatement of retained earnings for corrections of prior period errors		(15,760)	-
<b>TOTAL EQUITY</b>		<b>1,699,233</b>	<b>1,878,082</b>

This above statement should be read in conjunction with the notes to the financial statements.



## Statement of Changes in Equity For the year ended 30 June 2023

2023	Retained Earnings \$	Total Equity \$
<b>Balance at 1 July 2022</b>	1,878,082	1,878,082
Profit or (loss) for the year	(163,089)	(163,089)
Restatement of retained earnings for corrections of prior period errors	(15,760)	(15,760)
<b>Balance at 30 June 2023</b>	<b>1,699,233</b>	<b>1,699,233</b>
<b>2022</b>		
<b>Balance at 1 July 2021</b>	1,839,183	1,839,183
Profit or (loss) for the year	38,899	38,899
<b>Balance at 30 June 2022</b>	<b>1,878,082</b>	<b>1,878,082</b>

This above statement should be read in conjunction with the notes to the financial statements.

## Statement of Cash Flows For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Cash flows from operating activities</b>			
Cash receipts from customers		1,412,362	1,056,482
Cash payments to suppliers and employees		(2,767,055)	(2,708,156)
Interest received		4,371	2,658
Sponsorship monies received		1,176,534	750,480
Grant funding received		-	330,689
Net goods and services tax received		-	-
<b>Net cash (used in) / generated from operating activities</b>		<b>(171,788)</b>	<b>(567,847)</b>
<b>Cash flows from investing activities</b>			
Payments for tangible assets		(15,406)	(3,634)
Proceeds from sale of plant and equipment		-	12,273
<b>Net cash (used in)/generated from investing activities</b>		<b>(15,406)</b>	<b>8,639</b>
<b>Net (decrease) / increase in cash held</b>		<b>(187,194)</b>	<b>(559,208)</b>
Cash and cash equivalents at beginning of financial year		2,253,792	2,813,000
<b>Cash and cash equivalents at end of financial year</b>	5	<b>2,066,598</b>	<b>2,253,792</b>

This above statement should be read in conjunction with the notes to the financial statements.



## Notes to the Consolidated Financial Statements

### For the year ended 30 June 2023

#### INTRODUCTION

The financial statements are consolidated and cover both Little Athletics Australia Limited and the entity controlled at the end of, or during the year being Australian Junior Athletics Pty Ltd.

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements of Little Athletics Australia Limited (LAA).

Little Athletics Australia Limited is a Public Company limited by guarantee incorporated and domiciled in Australia. The address of its registered office and its principal place of business is Ground Floor, 31 Aughtie Drive, Albert Park VIC 3206.

Australian Junior Athletics Pty Ltd was a Proprietary Company Limited by Shares registered and domiciled in Australia. The address of its registered office was Phillip ACT and its principal place of business was Ground Floor, 31 Aughtie drive, Albert Park VIC 3206. The Company was deregistered on 27 March 2023.

The significant accounting policies below have been consistently applied to all the years presented, unless otherwise stated.

These financial statements were approved and authorised for issue by the Board of Directors on 4 October 2023.

##### (a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*. The Company is a not-for-profit entity for the purposes of preparing financial statements.

##### *Historical cost convention*

The financial statements have been prepared on a historical cost basis, except for certain classes of property which are measured at fair value following a revaluation of the property.

##### (b) Basis of consolidation

The consolidated financial statements include the financial position and performance of the controlled entity Australian Junior Athletics Pty Ltd.

The controlled entity is dormant and had no financial impact on the financial statements.

##### (c) Revenue

Revenue for the Company is derived mainly from administration levies and related contributions (including insurance reimbursements) from members or related parties. These levies and related contributions are recognised in the period in which the service is provided.

Sponsorship revenue is derived from external parties that support the Company and is recognised evenly over the term of any sponsorship agreement.

Additionally, the Company also derives revenue from organising and hosting events and such revenue recognised in the period in which the events are held.

All revenue is stated net of the amount of goods and services tax (GST).

##### (d) Contributions, Government Grants and Donations

11% of the Company funding is in the form of grants from governmental department bodies. The Company has assessed that the majority of its grant agreements are enforceable and contain sufficiently specific performance obligations. This determination was made on the basis that the funding agreements require the Company to provide prescribed services within the relevant agreements. The Company therefore recognises funding received under such agreements as Revenue under AASB 15. Revenue is recognised as the Company meets the required deliverables, which is on a straight-line basis over the duration of the underlying program.

##### (e) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

##### (f) Inventories

Inventories held for sale are measured at the lower of cost and net realisable value.

##### (g) Financial Instruments

##### *Recognition, initial measurement and derecognition*

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

##### *Classification and subsequent measurement of financial assets*

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- Amortised cost
- Fair value through profit or loss (FVPL)
- Equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The entity's business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

All income and expenses relating to financial assets that are recognised in profit and loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.



## *Subsequent measurement financial assets*

### Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- They are held within a business model whose objective is to hold the financial assets and collect contractual cash flows
- The contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

### Impairment of Financial assets

AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses – the 'expected credit losses (ECL) model'. Instruments within the scope of the requirements include loans and other debt-type financial assets measured at amortised cost and Fair Value through Other Comprehensive Income (FVOCI), trade receivables and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The Company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- Financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- Financial instruments that have deteriorated significantly in credit quality since initial recognition whose credit risk is not low ('Stage 2').

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

### Trade and other receivables

The Company makes use of a simplified approach in accounting for trade and receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

The Company assess impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due.

### Classification and measurement of financial liabilities

The Company's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless it is designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for financial liabilities designated at Fair Value through Profit or Loss (FVPL), which are carried

subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

### **(h) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

The amount of all property, plant and equipment is depreciated over the useful life of the assets commencing from the time the asset is held ready for use.

Equipment is depreciated at a rate of 40%.

### **(i) Impairment of assets**

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired.

An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

### **(j) Employment benefits**

#### *Short-term employee benefit obligations*

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

#### *Long-term employee benefit obligations*

Liabilities arising in respect of long service leave and annual leave which are not expected to be settled within twelve months of the reporting date are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Employee benefit obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

Contributions made by the company to Superannuation funds are charged as expenses when incurred.

### **(k) Leases**

The Company in its capacity as lessee has one arrangement in place for lease of office space. Under the current terms of the arrangement, the Company continues to lease the property on a month-by-month basis, subject to annual increases in line with the Consumer Price Index.

Payments associated with the lease arrangement have been recognised as a short-term lease within the financial statements on the basis that:

- the lease arrangement has no fixed, non-cancellable term remaining and
- the Company has the right to terminate the lease at any time without penalty.



# FINANCIAL REPORT

Short term rent payments of \$36,672 for the current financial year have been disclosed as part of office expenses within the Statement of Profit or Loss and Other Comprehensive Income.

## (l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

## (m) Comparative figures

The current year financial statements cover the year 1 July 2022 to 30 June 2023.

The comparative financial statements cover the year 1 July 2021 to 30 June 2022.

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

## 2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Certain accounting estimates include assumptions concerning the future, which, by definition, will seldom represent actual results. Estimates and assumptions based on future events have a significant inherent risk, and where future events are not as anticipated there could be a material impact on the carrying amount of the assets and liabilities discussed below.

### (a) Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

## 3. NEW AND AMENDED STANDARDS ADOPTED DURING THE CURRENT FINANCIAL YEAR

The Company has not adopted any new standards and amendments for first time for their annual reporting period commencing 1 July 2022.

## 4. REVENUE AND OTHER INCOME

	2023	2022
	\$	\$
Sponsorship	916,836	977,956
Administration Levy	891,250	748,240
Grant Funding	293,598	359,348
<b>Revenue</b>	<b>2,101,684</b>	<b>2,085,544</b>
Insurance reimbursements	344,458	312,852
Merchandise	-	-
Interest income	4,371	2,658
Other items	230,548	36,812
<b>Other Income</b>	<b>579,377</b>	<b>352,322</b>

All revenue is sourced from within Australia under AASB 15.

## 5. CASH AND CASH EQUIVALENTS

	2023	2022
	\$	\$
Cash at bank	1,566,598	2,253,792
Short term deposits	500,000	-
<b>Total cash and cash equivalents as stated in the statement of financial position</b>	<b>2,066,598</b>	<b>2,253,792</b>
<b>Total cash and cash equivalents as stated in the statement of cash flows</b>	<b>2,066,598</b>	<b>2,253,792</b>

## 6. TRADE AND OTHER RECEIVABLES

	2023	2022
	\$	\$
<b>Current</b>		
Trade receivables	2,882	309,042
Sundry receivables	-	81,200
GST receivable	64,701	19,011
	<b>67,583</b>	<b>409,253</b>

All amounts held are short-term. The net carrying value of trade receivables is considered a reasonable approximation of fair value.

No indicators of impairment have been identified in relation to the Company's trade receivables.

## 7. FINANCIAL ASSETS AND LIABILITIES

### Categories of financial assets and liabilities

Note 1(f) provides a description of each category of financial assets and financial liabilities and the related accounting policies. The carrying amounts of financial assets and financial liabilities in each category are as follows:

		Amortised Cost	Total
	Note	\$	\$
<b>2023</b>			
<b>Financial Assets</b>			
Cash and cash equivalents	5	2,066,598	2,066,598
Trades and receivables	6	2,882	2,882
<b>Total Financial Assets at 30 June 2023</b>		<b>2,069,480</b>	<b>2,069,480</b>
<b>Financial Liabilities</b>			
Trade and other payables	12	124,808	137,896
<b>Total Financial Liabilities at 30 June 2023</b>		<b>124,808</b>	<b>137,896</b>



# FINANCIAL REPORT

## 2022

### Financial Assets

Cash and cash equivalents	2,253,792	2,253,792
Trades and receivables	390,042	390,042

### Total Financial Assets at 30 June 2022

### Financial Liabilities

Trade and other payables	117,621	117,621
--------------------------	---------	---------

### Total Financial Liabilities at 30 June 2022

**2,644,034 2,644,034**

**117,621 117,621**

## 8. INVENTORIES

### Current

At cost:

	2023	2022
	\$	\$
Inventory	568	568
	<b>568</b>	<b>568</b>

## 9. PROPERTY, PLANT AND EQUIPMENT

	2023	2022
	\$	\$
Equipment – at cost	145,675	134,066
Less accumulated depreciation	(112,808)	(107,139)
	<b>32,867</b>	<b>26,927</b>
Motor Vehicle – at cost	-	-
Less accumulated depreciation	-	-
	<b>32,867</b>	<b>26,927</b>

### Reconciliations

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Equipment	Motor Vehicle	Total
	\$	\$	\$
2023			
Balance at 1 July 2022	26,927	-	26,927
Additions	15,406	-	15,406
Disposals	(227)	-	(227)
Depreciation Expense	(9,239)	-	(9,239)
<b>Balance at 30 June 2023</b>	<b>32,867</b>	<b>-</b>	<b>32,867</b>

## 10. INTANGIBLE ASSETS

Intellectual Property – at cost  
Accumulated amortisation

2023	2022
\$	\$
20,000	20,000
(16,668)	(15,558)
<b>3,332</b>	<b>4,442</b>

### 2023

Balance at 1 July 2022

Additions

Amortisation charge

**Balance at 30 June 2023**

Intellectual Property	Total
\$	\$
4,442	4,442
-	-
(1,110)	(1,110)
<b>3,332</b>	<b>3,332</b>

## 11. OTHER ASSETS

### Current

Prepayments  
Accrued income  
Aggregate deductible

2023	2022
\$	\$
89,409	141,102
88,206	46,178
-	25,000
<b>177,615</b>	<b>212,280</b>

## 12. TRADE AND OTHER PAYABLES

### Current

Trade payables  
Salary payable  
Superannuation payable  
Other creditors and accruals

2023	2022
\$	\$
92,795	19,889
7,716	-
1,196	-
23,101	97,732
<b>124,808</b>	<b>117,621</b>

All above liabilities are short-term. The carrying values are considered to be a reasonable approximation of fair value.



## 13. EMPLOYEE BENEFITS

	2023	2022
	\$	\$
<b>Current</b>		
Provision for employee benefits: annual leave and long service leave	47,603	58,239
	<b>47,603</b>	<b>58,239</b>
<b>Non-Current</b>		
Provision for employee benefits: long service leave	-	-
	<b>-</b>	<b>-</b>

## 14. OTHER LIABILITIES

	2023	2022
	\$	\$
<b>Current</b>		
Economic and Community Participation (ECP) Program Grant Funding	187,787	481,385
Unearned Revenue	257,593	360,189
PAYG Withholding Payable	13,539	11,746
	<b>476,919</b>	<b>853,320</b>

## 15. KEY MANAGEMENT PERSONNEL REMUNERATION

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director (whether executive or otherwise) of that company is considered key management personnel (KMP). The totals of remuneration paid to KMP of the company during the financial year are as follows:

	2023	2022
	\$	\$
KMP Compensation	391,327	331,761

## 16. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by MVA Bennett Assurance, the auditor of the company (2022 auditor was Nexia Melbourne Audit Pty Ltd):

	2023	2022
	\$	\$
<b>Audit of the financial statements</b>	<b>8,500</b>	<b>6,000</b>

## 17. Related party transactions

### Key management personnel

Disclosures relating to key management personnel are set out in note 15.

### Transactions with related parties

There were no transactions with related parties during the current financial year.

### Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

### Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

## 18. MEMBER'S GUARANTEE

The Company is limited by guarantee. If the company is wound up, the Constitution states that each member state is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the company. At 30 June 2023, the number of members was 7 (2022: 8).

## 19. CONTROLLED ENTITY

Controlled Entity:	Australian Junior Athletics Pty Ltd
County of incorporation:	Australia
Percentage owned:	One Share 100% (2021:100%)
Activity:	Dormant
Financial Contribution:	\$0.00

The Company was deregistered on 27 March 2023.

## 20. EVENTS SUBSEQUENT TO BALANCE DATE

There were no events subsequent to the balance date.



## Directors' Declaration

In accordance with a resolution of the directors of Little Athletics Australia Limited, the directors of the company declare that:

1. The combined financial statements and notes, as set out on pages 10 to 23, are in accordance with the *Corporations Act 2001*, and:
  - a. Comply with Australian Accounting Standards –Simplified Disclosures;
  - b. Give a true and fair view of the combined financial position of the company as at 30 June 2023 and of its performance for the financial year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



**Sherrie Boulter**  
Chairperson & President



**Joseph Yeung**  
Finance Director & Vice President

Dated this 4<sup>th</sup> day of October 2023

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LITTLE ATHLETICS AUSTRALIA LIMITED  
ACN 632 256 181

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LITTLE ATHLETICS AUSTRALIA LIMITED AND CONTROLLED ENTITY

### Opinion

We have audited the financial report of Little Athletics Australia Limited (the Company) and controlled entity (the consolidated entity) which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration.

In our opinion, the accompanying financial report of the consolidated entity is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the consolidated entity's annual report for the year ended 30 June 2023 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MVA Bennett Assurance Pty Ltd  
incorporating JTP Assurance  
ABN 13 488 640 554

Liability limited by a scheme approved under Professionals  
Standards Legislation

### Melbourne

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# FINANCIAL REPORT

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## Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the consolidated entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the consolidated entity or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the financial report.

Further information about our responsibilities can be found at [http://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf).

JTP Assurance

MVA BENNETT  
Chartered Accountants

Signed at Melbourne this 4<sup>th</sup> day of October 2023

Sam Claringbold

SAM CLARINGBOLD  
Partner

MVA Bennett Assurance Pty Ltd  
incorporating JTP Assurance  
ABN 13 488 640 554

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